

Loan Schemes of Cooperative Department

WHERE TO GET VARIOUS KINDS OF LOAN AND WHO SHOULD BE CONTACTED :

Type of Cooperative Society	Who is to be contacted	Purpose for which loan can be obtained	Maximum Amount of loan. Rs.	Rate of Interest (Subject to change)
1. Primary Agricultural Cooperative Banks / Farmers service Cooperative Societies	Secretary / Special Officer	1) Crop loans Sugarcane (Registered) - upto 10 acres according to scale of Finance.	1,00,000	12%
		2) Self Help Group	1,00,000	10%
		3) Loan on title deeds	5,00,000	13%
		4) Site Purchase	20,000	12%
		5) House extension, renovation	50,000	12%
		6) Construction of House	1,00,000	12%
		7) Purchase of passenger bus, Mini lorry, Car, Jeep	10,00,000	13%
		8) Sprinkler irrigation, drip irrigation, Laying pipe lines	25,000	11%
		9) For two wheelers	35,000	13%
		10) Consumer durables	25,000	14%
		11) SSI unit	10,00,000	13%
		12) For Registered medical practioners & Engineering graduates	75,000	11%
		13) Produce pledge loan	75,000	11%
		14) Salary loan for government employees	50,000	12%
		15) Jewel loan	2,00,000	12%
		16) Members Children Educational Loan	5,000	12%
		17) Professional Courses	50,000	12%
		18) Revamped Micro Credit	Rs.100 to 5000	11%
		19) Maternity loan through Self help group	2000	11%
2. Agricultural producers Cooperative Marketing society.	Special Officer	Sale of agricultural produce at higher prices, produce pledge loan for agriculturists	50,000	16%
3. Urban Cooperative Banks	General Manager / Special Officer	For Urban citizens	2,00,000	10%
		1) Jewel loans	5,00,000	14%
		2) (a) House construction (b) Renovation and repairs	75,000	13%
		3) Purchase of two wheelers, T.V., Fridge, House hold articles	75% of the cost of the vehicle of 13 to 14% articles	
		4) For professional like Doctors, Engineering, Xerox operators	10,00,000	13 to 14%
		5) For self employed persons such as printing press, ready made garments etc.,	10,00,000	13 to 14%

		6) For economically backward class citizen TABCEDCO / TAMCO, loan given to public belonging to Backward class, MBC and minorities at lower rate of interest.	1,00,000	7.5 to 13%
		7) For surety loan, loan on N.S.C.	5000	12%
		8) Revamped Micro credit loan for women.	100/- to 5000/-	11%
		9) Working Women		11%
		10) Women Entrepreneurs	Upto 5,00,000	11%
		11) Maternity Loan through Self help groups	2,000	11%
4. Primary Cooperative Agriculture and Rural Development Bank	Secretary / Special Officer	1) Jewel loans	Rs.2,00,000	11.5%
		2) For Minor irrigation	Rs.65,000/- to 1,20,000 (Unit cost)	11 to 11.75%
		3) Horticulture	From Rs.25,000 to 2,00,000 per 0.4 hectare.	11.00 to 12.75%
		4) Plantation (Tea)	Rs.33,000 per acre	11.00 to 12.50%
		5) Tractor Purchase	90% of the cost of the tractor	11.00 to 12.25%
		6) Sericulture In irrigated area	From Rs.49,000 to 79,000 per acre.	11.00 to 12.75%
		7) Handloom and other non farm sector activities	As per project cost up to a limit of Rs.2,00,000	11.00 to 12.50%
		8) Power tiller	90% of the cost.	11.00 to 12.25%
		9) Poultry development	Rs.14,800 for 200 birds Rs.17,000 for 2 cows.	14.50% to 16.50%
		10) Animal Husbandry	Rs.20,000 for 2 buffaloes Rs.24,500 for 21 Goats.	14.50% to 16.50%
				11) Inland fishing
		12) Fishing Boats (Catamarans)	Rs.15,000 to Rs.60,000	11.00% to 12.25%
5. District central Cooperative Banks and through its branches	General Manager / Special Officer/	1) Jewel loan	1,00,000	12%
		2) SSI unit loan and other NFS activities	1,00,000	13%
		3) Professional loan to Doctors, Engineers and Self employed professional.	10,00,000	13%
		4) Housing, House construction, repair extension loan	10,00,000	12%

		5) Small Road Transport Operators loan (SRTO loan)	10,00,000	13%
		6) Consumer durables T.V., Fridge and two wheelers loan.	75% of the cost (no. ceiling)	14%
		7) Revamped Micro credit loan for women vendors of flower, vegetable, fruit etc.,	Rs.100 to Rs. 5,000	11%
		8) Working women	Rs.20,000	12%
		9) Women Entrepreneurs	Upto Rs.5,00,000	12%
		10) Maternity Loan through Self help groups	Rs.2,000	11%
6. Large Sized Multi purpose Coop. Society	Special Officer	1) For interest free loan	45,000/-	No interest
		2) Medium Term loan to Tribal members	60,000/-	No interest
		3) Jewel Loan (interest free)	1,00,000/-	No interest
7. Employees Cooperative Societies	Secretary / Special Officer	Surety loan	Rs.1,50,000 (Maximum limit)	14%

** These interest rates are subject to revision