

TAMIL NADU SALT CORPORATION LIMITED
(A Government of Tamil Nadu Enterprise)

LLA Building, 735, Anna Salai, IVth Floor, Chennai – 600 002.
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CMD – 28522113,
Fax – 28525846; Website – www.tnsalt.com

Tamil Nadu Salt Corporation Limited herein referred to as TNSC Ltd. was registered under the Indian Companies Act 1956 as a Company with the Registrar of Companies, Tamil Nadu on the 22nd July of 1974. It was registered as a Company with the entire share holding being held by the Government of Tamil Nadu and TNSC has been continuing to be a wholly owned Government of Tamil Nadu Undertaking.

2. The TNSC was established with the main objective:

(i) To manufacture from sea water or from brine or from bitterns or by undertaking mining operations and trade or otherwise deal in all varieties of salt, salt based chemicals and by-products thereof and marine chemicals of all kinds.

(ii) To treat, cure, refine, purify, compound, manipulate, submit to any process, manufacture or render marketable whether on account of the Company or otherwise, all varieties of salt, salt based chemicals and by-products thereof, marine and allied chemicals, minerals and produce of all kinds,

(iii) To manufacture, buy, sell, import, export or otherwise deal in salt, marine and allied chemicals of all kinds, organic or inorganic;

3. TNSC started its commercial operations during the year 1974-75 and it has successfully completed 32 years of its effective business life. TNSC, which has started making profit from the year 1990-91, has been continuing to be profitable and has been growing steadily over the years.

4. Main activities of TNSC at present are as follows:

TNSC manufactures Industrial Grade Salt and other Fortified Salts like Iodized Salt and Double Fortified Salt (Iodine and Iron).

Manufacturers of quality Crystal iodized Salt for the benefits of millions of rural population in the entire South India.

Distributes Double Fortified Salt and iodized Salt to the Noon Meal Programme (NMP) for the school going children in the entire of Tamil Nadu, Karnataka, Andhra Pradesh and some northern States.

Distributing quality iodized Salt at affordable price for the welfare of the below poverty line people through retail outlets of the PDS in Tamil Nadu, Andhra Pradesh, & Puducherry.

5. Fulfillment of Social Obligation:

In order to eradicate the Iodine deficiency among the rural mass living under below poverty line.

a). TNSC is distributing the Iodised Salt through the PDS at an affordable cost. MRP is fixed at Rs.2.50 per Kg.

b). Iodised salt/Iodised refined free flow salt is being distributed to the PDS in Tamil Nadu, Andhra Pradesh and Puducherry covering 42 million populations.

c) To eradicate Iodine and Iron deficiencies among the school going children, TNSC is plays a major role in health programme of the government by supplying the Double Fortified Salt (DFS) to all districts in Tamil Nadu through PT MGR Noon Meal Programme at the rate of 1.9 gm/child/day covering for a total number of one million children beneficiaries under this scheme.

d). The TNSC has taken up implementation of Namak Mazdoor Avas Yojana Scheme (NMAY)-a welfare Oriented housing scheme for the salt workers of Mariyur Valinokkam Salt Complex (MVSC) sanctioned by Salt Department, Government of India at a cost of Rs.1.25 crores for the construction of 250 houses.

e). Corporate Social Responsibility (CSR) is taken by the Corporation to neutralise, minimise or offset the harmful effects caused by its processes and product-usage; and use its resources, core competence, skills, location and funds for the benefit of people and the environment. The Corporation has already supporting salt workers' co-operatives in other areas which could not be monetised. In the years to come, TNSC would like to take up activities such as:

- i) Drinking Water facilities (desalination plant)
- ii) Educational Awards to the best Students
- iii) Students adoption Programme
- iv) Education Loans
- v) Jetty for fishermen
- vi) Health Support

towards discharging its Corporate Social Responsibility by incurring an expenditure of Rs.5 (Five) lakhs.

6. Providing employment opportunities to the people living in most Down trodden area:

This project Mariyur Valinokkam Salt Complex was established in a most backward area of Ramanathapuram District in Kadaladi Taluk to generate employment opportunities and to develop the socio economic conditions of the poor villages living in the coastal area.

The project provides employment directly to about 500 workers and about 1500 Nos. of indirect workers. Formerly these labour forces were getting employment in the neighboring districts by their migration. In the past 31 years in view of establishment of the project the above labour force is getting employment locally without migration.

7. Future Plan:

a. To combat both Iron and Iodine deficiencies among the school going children, the TNSC is also supplying Double Fortified Salt to Mid-day Meal Scheme of Tamil Nadu, Andhra Pradesh and till recently of Karnataka State.

b. The TNSC is also exploring the possibilities of supplying Double Fortified Salt to other Government schemes in northern states like Chhattisgarh; and Quality iodized Salt at affordable price for the welfare of the people below poverty line through retail outlets of the PDS in Kerala & Northern States.

8. Assistances availed by TNSC from NGO:

Considering the scope to increase the market share for edible Iodised salt in all Southern States, the TNSC has taken steps to upgrade the existing manufacturing facilities for the production of Iodised Salt and also to implement the Double Fortified Salt project i.e. salt with Iron and Iodine using the technology developed by Micronutrient Initiative, Canada. The entire process of upgradation of Iodised Salt plant and Double Fortified Salt Project are completed and commissioned during June 2004 by utilizing the grant-in-aid of Rs.90 lakhs sanctioned by the Micronutrient Initiative (MI), Canada.

The Micronutrient Initiative (MI) a non-profit organization based at Ottawa, Canada has assisted Tamil Nadu Salt Corporation by providing technology, machineries and required ingredients at a total cost of Rs.2.26 crores as grant-in-aid in kind for the manufacture of Double Fortified Salt during the year 2005 in order to eliminate Iodine Deficiency Disorders and Iron deficiency Anemia among the poor population.

Based on the formula developed by MI, the TNSC is manufacturing and supplying DFS to all districts of Tamil Nadu for the PT MGR Noon Meal Scheme for the benefit of school going children.

9. TNSC, being a Company managed by the Board of Directors headed by the Chairman and the Board comprises of representative of Government of Tamil Nadu from Industries Department, Finance, Social Welfare and Deputy Salt Commissioner, Salt Department GOI. The day to day management of TNSC is looked after by the Managing Director who is an Indian Administrative Service Officer assisted by the various Heads of Department. The Paid up Share Capital of the Company is Rs.3,17,01,390/- divided into 31,70,139 Equity shares of Rs.10/- each. The activities of TNSC are carried out in the Corporate Office situated at the following address: LLA Building, 735, Anna Salai, IVth Floor, Chennai 600 002

10. a). Our Iodised Salt has been certified for ISI mark.

b). TNSC has been granted ISO 9001:2008 certification for processing and supply of Industrial Grade and Fortified Salt Products.

c). TNSC entered into MOU with the Indian Coalition for Control of Iodine Deficiency Disorder (ICCIDD), New Delhi for the usage of ICCIDD logo as assurance for quality of iodised salt.

d). Our products have received a variety of quality Certificates and pass through strict quality checks. It has established a Laboratory for such quality checks at MVSC, Valinokkam.

(e) TNSC is producing around 1.50 lakh tonnes of Industrial Grade Salt every year and eliminating around 90,000 cu m of Bittern, the mother liquid after harvesting the salt at 29°Be. This 29°Be Bittern is rich in magnesium sulphate, magnesium Bromide, Magnesium chloride along with other chemicals. In order to make the waste bittern a useful one, TNSC has outsourced the extraction of Bromine from Magnesium Bromide of the bittern of 29°Be. The 29°Be bittern of TNSC is consisting of around 1.8 to 2.1 gm of Bromine in each litre. With the permission of Government, the outsourcing agent M/s.SIBAC has established this Bromine extraction plant and trial production commenced in August, 2006. During 2007-08, they have produced about 110 MT of Bromine. This Bromine can be used for the manufacture of pesticides, pharmaceuticals, photo film industries etc.

In addition to the above, the following information are also furnished:

(i) The particulars of organization, functions and duties:

The Registered Office of TNSC is at 735, Anna Salai, LLA Building, IVth Floor, Chennai – 600 002 and the Salt Works is at Valinokkam, Kadaladi Taluk, Ramanathapuram District. TNSC is engaged in the manufacture of Industrial Grade Salt, Fortified Salt viz. Iodised Salt, Double Fortified Salt. TNSC has major salt works in Ramnad, the most backward area in Tamil Nadu and it is a major salt manufacturer in the south India as a whole.

(ii) The powers and duties of the Officers and employees:

TNSC is managed by the Board of Directors with the day today management being looked after by the Chairman and Managing Director (CMD). The over all management of TNSC is vested with the Board of Directors headed by the CMD. The Board delegates its powers suitably to the CMD for the smooth and efficient functioning of the organization. The other Officers and employees performed their duties with such powers as may be delegated by the chairman and Managing Director from time to time.

(iii) The procedure followed in the decision-making process including channels of supervision and accountability.

The Chairman and Managing Director looks after the overall management of TNSC on a day to day basis. The various Heads of Departments in TNSC are Senior Manager (Production & Development), 2. Company Secretary. HODs are supervising the respective Departments and they are accountable for the performance of the Departments under their control. Senior Manager is also looking after marketing and P&A Dept. functions and the Company Secretary also looking after the Finance Dept. functions at CO.

The project office is managed by Project Manager (Fortified Salt and Industrial Grade Salt) assisted by Officers and Staffs in Personnel & Finance activities of the Project and coordinate with the above Project Manager.

(iv) The norms set by it for the discharge of its functions:
Efficiency, integrity, speed in response, Team work for evolving as a model organization.

(V) The rules, regulations, manuals and records held by it or under its control or used by its employees for discharging its functions:

Memorandum and Articles of Association of the Company, Service Rules for the employees, instructions issued by the Government from time to time and Standing Orders for labourers at MVSC.

(vi) A statement of categories of documents that are held by it are under its control;

The documents held by the company are the various correspondence between the Company with the Government/parties coming in contact during the course of business both commercial and Technical Agreements, Bank Guarantees, data relating to officers and employees.

(vii) The particulars of any arrangement that exists for consultation with, of representation by the members of the public in relation to the formulation of its policy or implementation thereof:

The suggestions/complaints received from the Public or parties dealing with TNSC are given due consideration and the views so expressed are considered in formulation of Policies or Implementation thereof from time to time.

(viii) A statement of the Boards, Councils, Committees and other bodies consisting of two or more persons constituted as its part or for the purpose of its advice, and as to whether meetings of those boards, councils, committees and other bodies are open to the public, or the minutes of such meetings are accessible for public:

The Board of Directors is the highest authority comprising of Directors and headed by the Chairman appointed by the Government from time to time. There are various Committees of Officers constituted from time to time and the Minutes are not open or accessible to the Public.

(ix) A directory of its officers and employees:
The name, address and contact Nos. of the key officials are as follows:

CORPORATE OFFICE, Chennai		
Chairman and Managing Director i/c	Selvi Apoorva, IAS Special Secretary to Govt. Industries Dept.	Ph: +91-44-28522113 Fax: +91-44-28525846 Mailto: mdsalt@sify.com
Senior Manager (Production & Development)	Thiru T.D. Sundararaj	Ph: +91-44-28548739 Fax – +91-44-28525846 Mailto: smpd@tnsalt.com
Company Secretary/ Public Information Officer	Thiru P.T. Dayanandan	Ph: +91-44-28418344 Fax – +91-44-28525846 Mailto: cs@tnsalt.com
Factory at Valinokkam		
Project Manager	Thiru P.K. Dillikumar	04576 – 262227, 262224 Fax – 04576 – 262227 Mailto: pm@tnsalt.com

There are totally 54 employees (12 Officers and 43 staff) including the above said officials. At the project there are about 500 labourers are working during salt season.

(x) The monthly remuneration received by each of its officers and employees, including the system of compensation as provided in its regulations:

The monthly remuneration is determined by the respective Scale of Pay, Dearness and other allowances and there are two systems of compensation.

1. At the rates of pay and allowances applicable to Government Servants in respect of regular employees in the time scale of pay.

2. As per the minimum wages applicable to salt industry to the labourers engaged in the Project.

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(xi) The budget allocated to each of its agency, indicating the particulars of all plans, proposed expenditures and reports on disbursements made.

The financial highlights of the year 2008-09 compared with the previous year 2007-08 are as follows:

Particulars	Year ended 31.3.2009	Year ended 31.3.2008
Sales Turnover	1686.12	2137.30
Gross Profit before charging interest and Depreciation	241.31	126.07
Interest	Nil	Nil
Depreciation	49.00	24.26
Profit before tax	192.31	101.81
Provision for current Tax		
- corporate tax	72.33	38.09
- Fringe Benefit tax	2.54	1.95
Provision for Deferred Tax Asset	4.32	4.14
Profit after tax	121.85	121.85
Dividend on Equity share (%)	12.68 (4%)	12.68 (4%)

(xii) The manner of execution of subsidy programme, including the amounts allocated and the details of beneficiaries of such programme:

Not applicable.

(xiii) Particulars of recipients of concessions, permits or authorizations granted by it:

Not applicable.

(xiv) Details in respect of the information available to or held by it, reduced in an electronic form:

Information related to Company Profile/Business is available at www.tnsalt.com

(xv) The particulars of facilities available to citizens for obtaining information, including the working hours of a library or reading room if maintained for public use:

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Company does not maintain any public library.

(xvi) The name, designation and other particulars of the Public Information Officer:

Thiru P.T. Dayanandan
Company Secretary
735, Anna Salai,
LLA Building, IVth Floor,
Chennai 600 003
Ph.: 044 28418344
Fax: 044 28525846
