



TAMILNADU INDUSTRIAL DEVELOPMENT CORPORATION LTD
(A Government of Tamilnadu undertaking)

Information Handbook under Right to Information Act
(updated on 27.11.2009)



TAMILNADU INDUSTRIAL DEVELOPMENT CORPORATION LTD
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Tamilnadu Industrial Development Corporation Ltd., hereinafter referred to as TIDCO, was registered under the Companies Act, 1956, as a public limited company with the Registrar of Companies, Tamil Nadu on 21st day of May 1965. The entire equity shares issued by TIDCO is continuously held by the Government of Tamilnadu from the date of inception and hence TIDCO is continuing to be a wholly owned Government of Tamilnadu Enterprise. TIDCO was established with the following main objectives.

- (i) To plan, formulate and execute Projects for setting up of industries or developing lines of production.
- (ii) To promote, establish, execute, manage and administer industries, projects or enterprises for manufacture and production of plant, machinery, tools, implements, materials, chemicals substances, goods or things of any description which in the opinion of the Company are likely to promote or advance the industrial development of the State of Tamil Nadu.
- (iii) To promote and operate schemes for industrial development of the State of Tamil Nadu and for that purpose to prepare and cause to be prepared feasibility reports, detailed Project reports market studies, blue prints, statistics and other relevant information.
- (iv) To engage in the processing and manufacture of metals, metallic products, chemicals, cement, Sugar, yarn, plants, machinery or any other commercial or industrial products articles and commodities and consumer articles, products & commodities.

2. TIDCO is promoting large and medium scale industries in Joint Venture in partnership with private sector companies and individual entrepreneurs either in Joint Sector or in Associate Sector and TIDCO's participation in the equity capital of Joint and Associate Sector companies will be restricted to 26% and 2 to 11% respectively. TIDCO also provides escort services where



the promoters don't want TIDCO's equity participation and as a token of TIDCO's participation, TIDCO invests upto 1% of the equity if it is necessary. Many reputed industrial houses of the country, such as, Tata, Birla, MAC Group, JK Group, LMW, Sakthi Group, Nagarjuna Group, IL&FS and Mahindra Group have set up joint venture units in association with TIDCO in the State of Tamil Nadu in various fields like Iron & Steel, Fertilizers, Chemicals, Watches etc.

3. As on 31-3-2009, the total paid-up capital of TIDCO is Rs. 72.03 Crores and TIDCO's investment in about 95 companies including 27 companies already disinvested is Rs. 377 Crores.

4. Some of the important companies promoted through private and public sector participation since 1965 being the year of formation of TIDCO are as follows:

Sl.No.	Name of the Company	Private Promoter Group
1.	Titan Industries Ltd	Tata Group
2.	Tanfac Industries Ltd	Birla Group
3.	Tamil Nadu Iron Ore Mining Corporation Ltd	Jindal Group
4.	TIDEL Park Ltd	Hyundai (Main Contractors) Financial Institutions & Banks
5.	Mahindra World City Developers Ltd	Mahindra Group
6.	Southern Petrochemical Industries Corpn.Ltd (SPIC)	MAC Group
7.	Tamilnadu Petroproducts Ltd (TPL) and Tuticorin Alkali Chemicals Ltd (TAC)	SPIC Group
8.	SKM Egg Products Export (India) Ltd	SKM Group
9.	Automotive Coaches & Components Ltd	Ashok Leyland
10.	Tamilnadu Road Development Company Ltd (TNRDC) and IT Expressway Limited, a subsidiary of TNRDC.	TIDEL

In the four decades of its existence, TIDCO has emerged as a dependable partner and an excellent facilitator to potential investors and entrepreneurs in private sector.

5. The main activities of TIDCO at present are as follows:

In its role as the prime development agency of the Government of Tamil Nadu, Tamilnadu Industrial Development Corporation Limited (TIDCO) endeavours towards a balanced, rapid and



continual industrial growth in the State. TIDCO has pioneered several development strategies and has successfully adapted itself to the changing industrial and economic environment, contributing to the sustained growth of industrial activities in the State. Over the years TIDCO has been effectively creating viable projects out of investment ideas. It has also played a leading role in identifying critical deficit in infrastructure and has come up with schemes to bridge the infrastructural gap. Another Major area of focus for TIDCO is to set up Special Economic Zones with ultimate objective of wide dispersal of industry within the State and creation of employment opportunities for the youth in the State.

5.1 Special Economic Zones (SEZs)

Special Economic Zones are perceived as the next major drivers of industrial growth. Government of India has formulated policies and regulations to attract investments into development of SEZs, which in turn would have a substantial multiplier effect on increasing economic growth. The State Government has also recognized the growth potential offered by the SEZs and put in place a comprehensive policy to facilitate and incentivise investments in the development of SEZs across the State. TIDCO has been actively pursuing this option to trigger capital flows into the state and over the last two years has tied up with some of the leading names in infrastructure development, like GVK, GMR, ETA, DLF, Tata Realty and Infrastructure Limited, L&T, AMR Group, Nuziveedu Seeds, IVR Prime Urban Developers, RAKINDO, Frontier Lifeline Private Limited etc., for setting up multi product and product specific SEZs across the State.

Brief status of some of the major SEZ initiatives are furnished below:

- a. Perambalur SEZ: Procurement of lands for the multi product SEZ being set up in Perambalur District in association with the GVK Industries Limited, at a cost of Rs. 827 crores is almost complete. The SEZ is located on NH 45 about 220 Kms from Chennai. Formal Approval for the SEZ has been received. Site development and internal infrastructure development works are expected to commence by early 2010.
- b. Krishnagiri SEZ: Procurement of lands for the multi product SEZ being developed in association with GMR Infrastructure Limited proposed at Krishnagiri District at an estimated cost of Rs. 2300 crores is progressing satisfactorily and is expected to be completed by end of 2009.
- c. DLF IT-ITES SEZ: Agreement has been executed with DLF Limited for setting up an IT-ITES SEZ at an estimated cost of Rs. 1500 crores at Taramani, in Chennai. The Joint



Venture Company is in the process of obtaining various approvals for implementing the project.

- d. TRIL IT-ITES SEZ: Agreement has also been executed with the consortium led by M/s Tata Realty and Infrastructure Limited for setting up an SEZ for IT-ITES along with a 1500 seater convention center and 100 service apartments at an estimated cost of Rs. 3000 crores. Most of the approvals for the project have been obtained. Excavation and piling works are in progress.
- e. Nanguneri SEZ: Through concerted efforts, TIDCO has been able to revive the Nanguneri multi product SEZ by inducting AMR group, Hyderabad. The SEZ is being set up in an area of 2520 acres in Nanguneri Taluk, Tirunelveli District, at an estimated cost of Rs. 500 Crore. Government of India has notified this multi-product SEZ on 18-11-2008. The Joint Venture Company is taking necessary steps to develop the infrastructure and market the space for establishing SEZ units.
- f. Coimbatore IT-ITES SEZ: An Integrated Feeder Township is being developed by RAKINDO Developers Pvt. Ltd in an area of around 860 acres in Coimbatore District with an IT-ITES SEZ on 25 acres. The project is designed on Megapolis concept with Golf course, Residential Villas, Apartments, Commercial Complex, Health Spa, Luxury Hotels, Schools & other social infrastructure etc., at an estimated cost for the core infrastructure of around Rs.1400 crore.
- g. Bio Technology SEZ: The Bio Technology SEZ (part of Medical Village project) being set up by Frontier Lifeline Private Limited, at Edur/Elavoor villages in Gummidipoondi Taluk, Thiruvallur District at an estimated project cost of Rs.70 crores has been notified. It is proposed to develop a 1000 bed Super Specialty Bio-Hospital, Sterile Medical Corridor, Medical University, Herbarium, Wellness Centre etc. The Bio Technology SEZ will have facilities to carry out research and development in Biotechnology to international standards and to manufacture several Biotech products based on research activities.
- h. Sriperumbudur IT-ITES SEZ: ETA Star Property Developers Private Limited has proposed to develop an integrated Township and IT ITES SEZ in Thirumangalam and Mambakkam Villages, Sriperumbudur Taluk, Kancheepuram District in an area of about 300 acres. In the first phase it is proposed to develop commercial space, residential area, school, hospital, etc, for which approval from DTCP for construction of multi-



storied, multiuse zone buildings on about 81 acres of land has been obtained. The Master Plan for this parcel of land has also been finalized.

- i. Coimbatore TIDEL Park: In line with the Government's Policy to develop Information Technology Parks in Tier II Cities, TIDCO, in association with ELCOT and TIDEL Park Limited, is setting up an IT Park in the SEZ established by ELCOT in Coimbatore at an estimated cost of Rs. 380 crores. The IT Park will have built up area of 17 lakhs sq.ft. Civil Works are in progress and the civil work is expected to be completed by December 2009.
- j. Ennore Multiproduct SEZ: TIDCO also has plans to establish a multi product SEZ in Tiruvallur District in an area of about 3185 acres of land adjacent the Ennore Port at an estimated cost of Rs.630 Crore. Formal approval for this SEZ has already been obtained.

5.2 Shipyard Complex cum Minor Port Complex at Ennore

TIDCO in association with Larson and Toubro Limited is implementing a Shipyard cum Minor Port Complex at Kattupalli, Tiruvallur District at an estimated cost of Rs. 4,675 crores in two phases. This project also includes a Heavy Engineering Sector SEZ. The complex will include manufacturing units and facilities for commercial ship building including Very Large Cargo Carriers, specialized cargo ships for liquid / gas transportation and cruise vessels, building of Defence Ships including submarines, off-shore platforms for oil / gas sectors, refitting and re-engineering of commercial and defense ships, heavy engineering fabrication and components production for shipbuilding.

5.3 Petroleum Refinery Project in Cuddalore District

Nagarjuna Oil Corporation Ltd (NOCL), a joint venture of TIDCO & Nagarjuna Group, is constructing a 60 lakhs tonnes per year capacity of petroleum refinery project in Cuddalore district with a total investment of Rs.4790 crores. Construction works are in progress and the refinery is expected to be commissioned in 2011.

5.4 TICEL Expansion Project – (Bio Park – II)

TICEL Bio Park Limited is constructing additional lab space and allied infrastructure as its expansion project with built up area of 6 lakhs sq. ft. at a cost of Rs. 120 crores, which is expected to be completed by December 2011.



5.5 IT Corridor

IT Expressway Ltd (ITEL), a wholly owned subsidiary of Tamil Nadu Road Development Company Ltd (TNRDC) is implementing the IT Corridor Project in two phases. In Phase-I, the existing Rajiv Gandhi Salai 20.1 km stretch between Madhya Kailash Temple Junction and Siruseri are being improved. In addition to this, in Phase –I, the 2.1 km long ECR Link Road connecting IT Corridor at Sholinganallur and East Coast Road is also widened to dual two lane carriageway. The estimated cost of the phase I of the project is Rs.290 crores excluding cost of land acquisition, rehabilitation and resettlement. The main carriageway work has been completed. The toll collection had commenced from 15th December, 2008.

5.6 Agri Export Zones (AEZs)

In line with the Government's policy to encourage agricultural activities and enhance realization for agro produce, TIDCO is setting up Agri Export Zones for cashew and flowers. The AEZ for cashew is being set up covering the districts of Cuddalore, Thanjavur, Perambalur, Pudukottai and Sivaganga in three phases at a project cost of Rs. 16.54 crores and Phase 1 is expected to be completed by December 2009 and would benefit about 3000 small and marginal farmers. The AEZ for flowers at Nilgiris District is being implemented in three phases at a total cost of Rs. 15.89 crore to serve Ooty, Kothagiri and Conoor areas and provide Nursery, Demonstration Farms, Agri Clinic, Grading and Packing, Collection Centers and Cold Storage Rooms. Phase I of the project is expected to be completed by December 2009.

5.7 Other Projects

- a. The first two phases of IT Park, established by **Ascendas IT Park (Chennai) Private Limited**, comprising about 12,70,000 Sq.ft. of built up space at a cost of about Rs.310 crores have been completed and are operational. Phase III of the project comprising 7,45,000 sq.ft., of built up space is under implementation at an estimated cost of Rs. 225 crores and is expected to be completed by March, 2010.
- b. Action has been initiated to set up an **Integrated Grape Processing Unit** to manufacture Grape juice, Jam, Pulp, Wine, Grape Spirit and Flavored water at a project cost of Rs. 13.75 crores at Nilakottai, Dindigul District.
- c. An **Integrated Cold Chain Facility** for fruits and vegetables, at Thirumullaivoil, Thiruvallur District has been established at a cost of Rs. 10.50 crores and is operational.



- d. The project for manufacture of **Intermediates & Active Pharmaceutical Ingredients** in an area of 26.12 acres at Manali, Tiruvallur District at a project cost of Rs.60 Crore in phases is under implementation and is expected to be commissioned shortly.
- e. **Tamilnadu Iron Ore Mining Corporation Limited**, a Company promoted by JSW Steel Limited (formerly Jindal Vijayanagar Steel Limited), the joint venture partner selected by TIDCO is implementing the iron ore mining and beneficiation project in the Reserve forest of Kanjamalai in Salem District and Kauthimalai / Vediappanmalai in Thiruvannamalai District at a cost of Rs.380 crores. The Company has approached Government of India seeking approvals for carrying out mining activities in the above said reserve forest areas.

5.8 New Initiatives

Various other initiatives being pursued by TIDCO include:

- a. Proposal for notification of **Petroleum, Chemicals & Petrochemicals Investment Region** (PCPIR) covering an area of about 257 sq. kms in the coastal area of Cuddalore - Nagappattinam Districts.
- b. Proposal for notification of **Information Technology Investment Region** (ITIR) over 1000 sq. kms. in Thirukazhukundram - Chenglepet – Sriperumpudur - Kancheepuram Taluks of Kancheepuram District.
- c. Formation of an **Industrial Corridor of Excellence** in Chennai – Manali - Ennore Region.
- d. An **Aerospace Park project** to provide specialized common infrastructure facilities such as dedicated run way, manufacturing and testing facilities for aircraft components, Aircraft Maintenance Repair and Overhauling (MRO) units, flying academy etc.



6. Performance of TIDCO Assisted Companies in production

The financial performance of Joint Venture Companies for the year 2007-08 and 2008-09 is as follows:

Sl. No.	Details	For the year	
		2008-09	2007-08
1.	Number of profit earning companies	22	21
2.	Number of loss incurring companies	10	13
		(Rupees in Crores)	
3.	Total turnover	23806.03	7971.63
4.	Total profit earned by companies under 1 above	818.07	430.81
5.	Total loss incurred by companies under 2 above	843.59	505.45

7. Fixed Deposits

TIDCO has stopped accepting / renewal of deposits with effect from 15.2.2007. The total deposits outstanding as on 31.3.2009 amounted to Rs. 955.82 lakhs compared to Rs. 3232.65 lakhs as on 31.3.2008.

1. Total No. of depositors of the company whose deposits have not been claimed/or renewed by the depositors as on 31.3.2009. ... 103 depositors
2. Total amounts due to the depositors and remaining unclaimed or not renewed as on 31.3.2009. ... Rs. 33.66 lakhs

Steps are being taken to ensure repayment of the above deposits. An amount of Rs. 6.20 lakhs has been refunded as on 24.6.2009 out of the unclaimed amount of Rs. 33.66 lakhs.

In addition to the above, the following information is also furnished.

i) **The particulars of organization, functions and duties:**

The Registered Office of TIDCO is at Second and Third Floors, No. 19A, Rukmini Lakshmi pathy Road, Egmore, Chennai - 600 008. The working days are Monday to Friday and the Office timing is from 10 a.m. to 5.45 p.m. with half an hour lunch break. The Holidays for



TIDCO are as applicable to the Offices of Government of Tamilnadu. TIDCO has been engaged in the promotion of industries through private participation in the State of Tamil Nadu.

ii) **The Powers, duties of Officers and employees:**

TIDCO is managed by the Board of Directors (Board) with the day to day management being looked after by the full time Chairperson and Managing Director. The overall management of TIDCO is vested with the Board headed by the Chairperson and Managing Director. The Board delegates its powers suitably to the Chairperson and Managing Director for the smooth and efficient functioning of the organization. The other Officers and employees perform their duties with such powers as may be delegated by the Board or the Chairperson and Managing Director from time to time.

iii) **The procedure followed in the decision making process, including channels of supervision and accountability**

As TIDCO has been registered under the provisions of the Companies Act 1956, the governing of TIDCO is subject to various provisions of the Companies Act 1956. Under the provisions of Companies Act, Shareholders of the Company have certain powers and the Board of Directors have certain powers to manage TIDCO. Since Government of Tamilnadu is holding entire shares, Government has powers to nominate Directors on the Board of TIDCO and also to issue instructions from time to time. The Board delegates powers to the Chairman and Managing Director wherever necessary. The meeting of the Board of Directors can be convened as many times as may be required and such meetings should take place atleast once a quarter as per the provisions of the Companies Act. The Chairman and Managing Director looks after the management of TIDCO on a day-to-day basis and various Heads of Departments in TIDCO namely one Chief General Manager, three Senior General Managers, four General Managers and one Development Manager in all Departments. These officers are reporting to the Chairperson and Managing Director. At present one Chief General Manager is on deputation to TIDEL Park Limited, for appointment as Chief Executive Officer. These officers are accountable for the performance of the Departments under their control.

iv) **The norms set by it for the discharge of its functions:**

Efficiency, integrity, speed in response, Team Work.

v) **The rules, regulations, instructions, manuals and records, held by it or under its control or used by its employees for discharging its functions:**



Memorandum and Articles of Association of the Company, Service Rules for the employees, instructions issued by the Government from time to time.

vi) **A statement of the categories of documents that are held by it or under its control:**

The documents held by the company are the various correspondences between the Companies with the Government / parties / Banks / Others coming in contact during the course of business besides Service records relating to the Officers and employees.

vii) **The particulars of any arrangement that exists for consultation with, or representation by the members of the public in relation to the formulation of its policy or implementation thereof:**

The suggestions/complaints received from the Public or parties dealing with TIDCO are given due consideration and the views so expressed are considered in formulation of Policies or implementation thereof from time to time.

viii) **A statement of the Boards, Councils, Committees and other bodies consisting of two or more persons constituted as its part or for the purpose of its advice and as to whether meetings of those boards, councils, committees and other bodies are open to the public, or the minutes of such meetings are accessible for public:**

The Board of Directors is the highest authority comprising of Directors and Chairperson and Managing Director appointed by the Government from time to time. There are various Committees such as Audit Committee of the Board of Directors and other Committees of Officers constituted from time to time and the Minutes of the Board / Committee are not open or accessible to the Public.

ix) **A directory of its officers and employees:**

Designation	Name	Contact Nos.
Chairperson & Managing Director	Tmt. Anita Praveen, IAS	28554421 28553710
I <u>Development Department</u>		
Chief General Manager	Thiru P. Shanmugasundaram	*
General Manager	Thiru B. Elangovan	28553933
General Manager	Thiru B. Ramakrishnan	28514576
General Manager	Thiru S. Senthikumar	28523911
Development Manager	Thiru R. Karthikeyan	28551192
* On deputation to TIDEL Park Limited		



Designation	Name	Contact Nos.
II Secretarial, Personnel & Administration Department		
General Manager & Company Secretary	Thiru T.K.Arun	28554409
III Finance Department		
Senior General Manager	Thiru T. Surendranath	28554029
Senior General Manager	Thiru V. Parthasarathy	28554032
Senior General Manager	Thiru B. Viswabarathy	28554210

At present there are 80 employees including the above said officials working in TIDCO.

x) **The monthly remuneration received by each of its officers and employees, including the system of compensation as provided in its regulations:**

The monthly remuneration is determined by the respective Scale of Pay, Dearness and other allowances at the rates of pay and allowances applicable to Government Servants.

xi) **The budget allocated to each of its agency, indicating the particulars of all plans, proposed expenditures and reports on disbursements made:**

An extract of the financial highlights for the year 2008-09 are given below::

Financial Highlights

During the year under review, Dividend income has increased by Rs. 552.20 lakhs mainly on account of substantial increase in dividend received from TITAN and JSW Steel. Profit on long term lease of lands of Rs. 20712.29 lakhs, Service fee and consultancy charges of Rs. 619.20 lakhs, settlement of arrears of preference dividend by JSW Steel of Rs. 594 lakhs, remuneration from project (Lease of land to TRIL Info Park) of Rs. 550.38 lakhs are the major new sources of income during the year under review. Financial Performance is detailed below.

Details	Year ended 31 st March	
	2009	2008
	(Rupees in lakhs)	
i) Profit before depreciation and interest	14648.15	2222.29
ii) Interest	6223.43	2025.94
iii) Depreciation	16.56	13.32
iv) Prior period Adjustments	2054.77	1.45
v) Fringe Benefit Tax	3.56	2.40
iv) Provision for taxation	3150.00	-
iv) Profit after tax (After prior period adjustments)	3199.83	179.18



Dividend Income

During this year, TIDCO received dividend income of Rs. 1659.49 lakhs from 15 companies (previous year Rs. 1107.29 lakhs were received from 12 companies). The Details of Companies from which substantial dividends were received are given below.

Name of the Company	Year ended 31 st March 2009	Year ended 31 st March 2008
	(Rs. in lakhs)	
JSW Steels Limited	173.25	---
Titan Industries Limited	989.91	618.69
TIDEL Park Limited	322.50	322.50
Manali Petrochemical Limited	56.06	56.06
Tanfac Industries Limited	45.41	38.93
Other companies	72.36	71.11
Total	1659.49	1107.29

Disinvestment

During the year, TIDCO earned cumulative profit of Rs.144.51 lakh on sale / realization of investments as shown below.

(Rs. in lakhs)

Name of the Company	Sale Proceeds / Redemption	Cost	Profit / (Loss)
India Auto Ancillary Fund	217.61	91.08	126.53
Tamil Nadu Infotech Fund	42.68	24.70	17.98
Total	260.29	115.78	144.51

xii) **The manner of execution of subsidy programmes, including the amounts allocated and the details of beneficiaries of such programmes:**

Not applicable



xiii) **Particulars of recipients of concessions, permits or authorizations granted by it:**

Not applicable

xiv) **Details in respect of the information available to or held by it, reduced in an electronic form:**

Information related to Company Profile / Business is available at www.tidco.com.

xv) **The particulars of facilities available to citizens for obtaining information, including the working hours of a library or reading room if maintained for public use:**

Company does not maintain any public library.

vi) **The names, designation and other particulars of the Public Information Officer:**

Sl.No.	Name and Designation
1	<p><u>Assistant Public Information Officer:</u></p> <p>Tmt. N Sheela Devi Secretarial Officer (Legal)</p>
2	<p><u>Public Information Officer:</u></p> <p>Thiru T K Arun General Manager & Secretary</p>
3	<p><u>Appellate Authority:</u></p> <p>Tmt. Anita Praveen, IAS Chairperson and Managing Director</p>
<p><u>Address:</u></p> <p>Tamilnadu Industrial Development Corporation Ltd Regd.Office : 19A, Rukmini Lakshmi pathy Road, Egmore, Chennai - 600 008.</p> <p>Phone: 28554479/80/84</p> <p>Fax No. 28553729</p> <p>Website : www.tidco.com</p> <p>E-mail : lan@tidco.com</p>	