



ABSTRACT

State Transport Undertakings - Sanction of **Rs.22.50 crores** from the consolidated fund to the State Transport Undertakings towards share capital Assistance for purchase of **225** new buses - Orders - Issued.

Transport (T.1) Department

G.O.Ms.No. 96.

Dated: 29-11-2006.

Read:

G.O.Ms.No. 73 Transport (T) Department Dated 15-9-2006.

ORDER :

The Govt. have been examining the replacement of over aged buses of State Transport Undertakings. At the meeting of Managing Directors of all the Tamil Nadu State Transport Undertakings held on 24-5-2006, the Managing Directors were requested to workout and furnish the minimum requirement of new buses and inform Govt. for consideration. Subsequently at the review meeting held on 9-6-2006 by the Hon'ble Minister for Transport, a decision was taken for the purchase of 1000 new buses in the first instance, at an estimated cost of Rs.100.00 crores considering the financial position of all the State Transport Undertakings. Accordingly, in the Government Order read above, a sum of Rs.77.50 crores had already been sanctioned and released to certain State Transport Undertakings. Now, the Govt. have decided to provide financial assistance to the State Express Transport Corporation Ltd., Chennai, Tamil Nadu State Transport Corporation (Villupuram) Ltd., Villupuram, Tamil Nadu State Transport Corporation (Salem) Ltd., Salem and Tamil Nadu State Transport Corporation (Kumbakonam) Ltd., Kumbakonam. which are facing financial difficulties as Share Capital Assistance for the purchase of new buses, by reappropriating the balance amount of Rs.22.50 crores now available in Revised Budget Estimate 2006-2007 under the head of account " 5055.00.190.JJ. Assistance towards the Share Capital of Tamil Nadu State Transport Corporation (Coimbatore-Division.I) .

2/ Accordingly the Government accord sanction for a sum of Rs.22.50 crores (Rupees twenty two crores and fifty lakhs only) as additional share capital assistance for the purchase of 225 new buses to the above State Transport Undertakings as detailed below :-

Name of the Corporations	Number of buses to be purchase.	Share Capital Assistance (Rs. in crores)
1)) State Express Transport Corporation Ltd., Chennai.	75	7.50
2) TNSTC.(Villupuram) Ltd. Villupuram.	60	6.00
3) TNSTC. (Salem) Ltd., Salem .	40	4.00
4) TNSTC. (Kumbakonam) Ltd., Kumbakonam.	50	5.00
Total	225	22.50

3/ The amount sanctioned in para.2 above shall be debitted to the following heads of account as shown against each sub head

(i) "5055-00-Capital outlay on Road Transport - 190 - Investment in Public Sector and other undertakings - Schemes in the Tenth Five Year Plan-II State Plan - JB - Assistance towards the share capital of State Express Transport Corporation (TN-Dn.I) Ltd., - 22.. Investments. = Rs.7.50 crores.

(D.P.Code No.5055-00-190-JB-2207).

(ii) "5055-00-Capital outlay on Road Transport - 190 - Investment in Public Sector and other undertakings - Schemes in the Tenth Five Year Plan-II State Plan - JD - Assistance towards the share capital of Tamil Nadu State Transport Corporation (Villupuram-Dn.I) Ltd., Villupuram - 22. Investments.=Rs.6.00crores.

(D.P.Code No. 5055-00-190-JD-2203)

(iii)"5055-00-Capital outlay on Road Transport - 190 - Investment in Public Sector and other undertakings - Schemes in the Tenth Five Year Plan-II State Plan - JC - Assistance towards the share capital of Tamil Nadu State Transport Corporation (Salem-Dn.I)Ltd., Salem - 22.. Investments. = Rs.4.00 crores.

(D.P.Code No. 5055-00-190-JC-2205)

- (iv) "5055-00-Capital outlay on Road Transport - 190 - Investment in Public Sector and other undertakings - Schemes in the Tenth Five Year Plan-II State Plan - JF - Assistance towards the share capital of Tamil Nadu State Transport Corporation (Kumbakonam-Dn.I) Ltd., Kumbakonam - 22.. Investments.=Rs.5.00crores.
(D.P.Code No. 5055-00-190-JF-2209)

4/ Necessary funds will be made in the Revised Budget Estimate/ Final Modified Appropriation 2006-2007 under the heads account as shown in Sl.No.3 (i) (ii) (iii) and (iv) above to meet this expenditure. The expenditure sanctioned in para.2. above shall not be paid in cash but deposited under the following deposit head of account by Contra Credit by means of adjustments in the personal deposit account of Tamil Nadu Transport Development Finance Corporation Limited, indicating the Account No. 6184513279 in brackets and disburse the same to the Transport Development Finance Corporation Limited.

" 8443.00 Civil Deposits - 800.Other Deposits -BB. Deposits of Tamil Nadu Transport Development Finance Corporation Ltd. (TDFC.) ".
(D.P. Code 8443.00.800.BB.000A) (Receipts)

(D.P. Code 8443.00.800.BB.0000) (Outgo).

The release of fund from the P.D. Accounts to the respective State Transport Undertakings shall be need based for the purchase of 225 new buses.

5/ The Under Secy. to Govt. (STUs.) Transport Department, Chennai-9 is authorised to draw and deposit the amount sanctioned in para.2. above , pending provision of such funds in Revised Estimate/ Final Modified Appropriation 2006-07 under the above heads of account. He is also requested to include the above expenditures under the above relevant heads of account while sending Revised Estimate/ Final Modified Appropriation 2006-07 proposals to Government in Finance department without fail. He is further requested to surrender the balance amount of Rs.22.50 crores which provided in Revised Budget Estimate 2006-07 under the Sub-head 5055-00-190-JJ-22-Investments, in the Revised Estimate/ Final Modified Appropriation 2006-2007 proposals.

6/The Managing Directors of State Express Transport Corporation (Chennai), Chennai, Tamil Nadu State Transport Corporation (Villupuram) Ltd., Villupuram , Tamil Nadu State Transport Corporation (Salem) Ltd. Salem and Tamil Nadu State Transport Corporation (Kumbakonam) Ltd., Kumbakonam are requested to take suitable steps and complete the formalities to increase the authorized Share Capital.

7/ This order issues with the concurrence of Finance Department vide its U.O.No.73112/PW.I/2006 Dated 24-11-2006 and ASL No.1002. (One thousand and Two).

(By order of the Governor)

DEBENDRANATH SARANGI,
Secretary to Government.

To

The Joint Managing Director, Tamilnadu Transport Development Finance Corporation, Ltd., Chennai-2.

The Managing Director, State Express Transport Corporation (TN)Ltd.,Chennai-2.

The Managing Director, TNSTC. Ltd., Villupuram, Salem and Kumbakonam.

The Pay and Accounts Officer, Chennai-9.

The Commissioner of Treasuries and Accounts, Chennai-15.

The Accountant-General, Chennai-18/35/9.

The Accountant-General, Chennai-18/35/9 (byname).

The Transport (RW.2) Department, Chennai-9. (5 copies).

The Under Secretary (STUs) Transport Department, Chennai-9.

The Transport (A) Department, Chennai-9 (for follow up action).

The Finance (PW.I/BPE/BG.I/BG.II/Res.I/Res.II/W&M I and II) Department, Chennai-9.

The Public (Spl.A) Department, Chennai-9.

The Secretary to Chief Minister, Chennai-9.

The P.A. to Minister for Transport, Chennai-9.

The P.S. to Secretary to Government, Transport Department, Chennai-9.

The Chairman's Office, Transport Department, Chennai-9.

/ forwarded by order /

Section Officer.