



ABSTRACT

State Transport Undertakings – Sanction of Rs.75.00 crores as share capital to the State Transport Undertakings towards purchase of New Buses - Release of funds to the State Transport Undertakings – Orders – Issued.

Transport (T.1) Department

G.O.Ms.No. 69.

Dated: 6-7-2007

Read:

G.O.Ms.No. 37 Transport (A) Department Dt. 13-4-2007.

ORDER :

In the Govt. Order read above a sum of Rs.150.00 crores has been provided towards purchase of New Buses in the Budget Estimate for the year 2007-2008. It has been decided to allocate the above amount as financial assistance to State Transport Undertakings as follows :-

- 1) Rs.75.00 crores as Share capital Assistance.
- 2) Rs.75.00 crores as Short Term Loan.

2. The Govt. has further decided to re-appropriate and release the Share Capital Assistances of Rs.75.00 crores to the State Transport Undertakings to commensurate with the financial requirement of the State Transport Undertakings. Accordingly, the Govt. sanction Share Capital Assistance to the following State Transport Undertakings as indicated against each.

Sl.No.	Name of STUs.	Amount sanctioned (Rupees in crores).
1)	Metropolitan Transport Corporation (Chennai) Ltd., Chennai.	25.00
2)	State Express Transport Corporation (TN) Ltd., Chennai.	12.25
3)	Tamilnadu State Transport Corporation (Salem) Ltd., Salem.	4.50
4)	Tamilnadu State Transport Corporation (Coimbatore) Ltd., Coimbatore.	15.00
5)	Tamilnadu State Transport Corporation (Kumbakonam) Ltd. Kumbakonam.	4.50
6)	Tamilnadu State Transport Corporation (Madurai) Ltd., Madurai.	13.75
	Total Rs.	75.00

3. The amount sanctioned in para.1 above is debit to the following Head of account :

- (i) 5055-Capital Outlay on Road Transport – 190 – Investment Public Sector and other Undertakings – Schemes in the Eleventh Five Year Plan-II. State plan – JA- Assistance towards Share Capital of Metropolitan Transport Corporation (Chennai) Ltd., - Investment – Rs.25.00 crores.
(D.P.Code No.5055-00-190-JA – 2209)
- (ii) 5055-Capital Outlay on Road Transport – 190 – Investment Public Sector and other Undertakings – Schemes in the Eleventh Five Year Plan-II. State plan- JB - Assistance towards Share Capital of State Express Transport Corporation (TN) Ltd., Investment – Rs.12.25 crores.
(D.P.Code No.5055-00-190-JB- 2207)
- (iii) 5055-Capital Outlay on Road Transport – 190 – Investment Public Sector and other Undertakings – Schemes in the Eleventh Five Year Plan-II. State Plan- JC - Assistance towards Share Capital of Tamilnadu State Transport Corporation (Salem) Ltd., - Investment – Rs.4.50 crores.
(D.P.Code No.5055-00-190-JC – 2205)
- (iv) 5055-Capital Outlay on Road Transport – 190 – Investment Public Sector and other Undertakings – Schemes in the Eleventh Five Year Plan-II. State Plan – JJ - Assistance towards Share Capital of Tamilnadu State Transport Corporation (Coimbatore) Ltd., - Investment – Rs.15.00 crores.
(D.P.Code No.5055-00-190-JJ – 2201)
- (v) 5055-Capital Outlay on Road Transport – 190 – Investment Public Sector and other Undertakings – Schemes in the Eleventh Five Year Plan-II. State Plan- JF - Assistance towards Share Capital of Tamilnadu State Transport Corporation (Kumbakonam) Ltd., - Investment – Rs.4.50 crores.
(D.P.Code No.5055-00-190-JF – 2209)
- (vi) 5055-Capital Outlay on Road Transport – 190 – Investment Public Sector and other Undertakings – Schemes in the Eleventh Five Year Plan-II. State Plan- JI - Assistance towards Share Capital of Tamilnadu State Transport Corporation (Madurai) Ltd., - Investment Rs.13.75 crores.
(D.P.Code No.5055-00-190-JI – 2203)

4. Necessary provision of funds will be made in the Revised Estimate/ Final Modified Appropriation 2007-2008 under the heads account as shown in Sl.No. 3 (iii) and (v) above to meet this expenditure. The expenditure sanctioned in para.2 above shall not be paid in cash but deposited under the following Head of Account by Contra Credit by means of adjustments in the Personal Deposit Account of Transport Development Finance Corporation Ltd., undertakings indicating the Account No. 6184513279 in brackets and disburse the same to the State Transport Undertakings .

“ 8443. Civil deposit – 800 – Other Deposits – BB – Deposits of
Tamilnadu Transport Development Finance Corporation Ltd. (TDFC)
(D.P.Code No. 8443-03-800-BB -000A) (Receipts).
(D.P.Code No.8443-00-800-BB-0000) (outgo).

5. The Under Secretary to Government (STUs), Transport Department, Chennai-9 is authorized to draw and deposit the amount sanctioned in para.2. above, pending provision of such funds in Revised Estimate/ Final Modified Appropriation 2007-2008 under the above heads of account shown in para.3 (iii) and (v) He is also requested to include the above expenditure under the above relevant heads of account while sending Revised Estimate/ Final Modified Appropriation 2007-2008 proposals to Government in Finance department without fail. He is further requested to surrender balance amount of Rs.9.00 crores which provided in Budget Estimates 2007-2008 under the sub head “ 5055-00-190-JB (Rs.2.75 crores) and “ 5055-00- 190 “ JI (Rs.6.75 crores) in the Revised Estimates / Final Modified Appropriation 2007-2008 proposals.

6. The Managing Directors of Metropolitan Transport Corporation (Chennai) Ltd., Chennai, State Express Transport Corporation (TN) Ltd., Chennai, Tamilnadu State Transport Corporation (Salem) Ltd., Salem, Tamilnadu State Transport Corporation (Coimbatore) Ltd., Coimbatore, Tamilnadu State Transport Corporation (Kumbakonam) Ltd., Kumbakonam and Tamilnadu State Transport Corporation (Madurai) Ltd., Madurai are requested to take appropriate action to complete the formalities to increase the authorized share capital.

7. The order issues with the concurrence of Finance department vide its U.O.No 43314/BPE/07, Dated 5-7-2007 and Additional sanction Ledger No. 436 (Four Hundred and Thirty six).

(By Order of the Governor)

DEBENDRANATH SARANGI,
Secretary to Government

To

The Joint Managing Director, Transport Development Finance Corporation Ltd., ,
Chennai-2

The Managing Director, Metropolitan Transport Corporation (Chennai) Ltd., Chennai-2
The Managing Director, State Express Transport Corporation (TN) Ltd. Chennai-2.

The Managing Director, Tamilnadu State Transport Corporation .(Salem) Ltd., Salem.
The Managing Director, Tamilnadu State Transport Corporation .(Kumbakonam) Ltd.,
Kumbakonam.
The Managing Director, Tamilnadu State Transport Corporation (Coimbatore) Ltd.,
Coimbatore.
The Managing Director, Tamilnadu State Transport Corporation (Madurai) Ltd.,
Madurai.
The Commissioner of Treasuries and Accounts, Chennai-15.
Copyto:
The Finance (PW.I)/ BPE/ BG.I/BG.II/Res.I/Res.II/W&M.I and II /
Department, Chennai-9.
The Public (Spl.A) Department, Chennai-9.
The Secretary to Chief Minister, Chennai-9.
The Accountant-General, Chennai-18/35/9.
The Pay and Accounts Officer, Chennai-9.
The PS. Secretary to Govt. Transport Department, Chennai-9.
The Transport (RW.2) Department Chennai-9 (5 copies).
The Under Secy. to Govt. (STUs) Transport Dept. Chennai-9.
The Transport (A) Department, Chennai-9.
sf./ scs.

/ forwarded by order /

Section Officer.