

ABSTRACT

Small Industries – Back-ended Interest Subsidy – Release of Rs.24,95,779/- for the period ended 31.5.07 in the financial year 2007-08 - Orders Issued.

Small Industries (Dev.2) Department

G.O.Ms.No. 79

Dated: 31.8.2007

Read:

1. G.O.Ms.No.131, Small Industries Department dated 9.12.2003.
 2. From the Industries Commissioner and Director of Industries and Commerce Letter Rc.No. 29687/KC1/2007 dated 26.7.07
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ORDER:

In the Government Order first read above, sanction was accorded for implementation of Back-ended Interest Subsidy Schemes for (i) Term loans obtained for Technology Upgradation and Modernisation (ii) Term loan obtained under National Equity Fund Scheme (iii) Loan obtained under NSIC-SIDCO Consortium (iv) Composite term loan and loans obtained by Tiny Industries under Credit Guarantee Fund Trust Scheme and (V) Term loan obtained for ISO Certification, Research and Development resulting in Registration of Patent and Intellectual Property Rights.

2. The Industries Commissioner and Director of Industries and Commerce in his letter second read above has requested the Government to release a sum of Rs.24,95,779/- towards Back-ended Interest Subsidy for the period ended 31.5.07 in the financial year 2007-08 in respect of the following schemes:

Sl.No.	Name of the Scheme	Amount in Rs.
1.	National Equity Fund	22,09,534/-
2.	ISO Certification	601/-
3.	Technology Upgradation (RTDM)	2,85,644/-
	Total	24,95,779/-

3. The Government after careful consideration accept the proposal of the Industries Commissioner and Director of Industries and Commerce in para 2 above and release a sum of Rs.24,95,779/- (Rupees Twenty Four Lakhs Ninety Five Thousand Seven Hundred and Seventy Nine only) under Back-ended Interest Subsidy Scheme for the period ended 31.5.07 in the financial year 2007-08 as detailed below:

Sl.No.	Name of the Scheme	Amount in Rs.
1.	National Equity Fund	22,09,534/-
2.	ISO Certification	601/-
3.	Technology Upgradation (RTDM)	2,85,644/-
	Total	24,95,779/-

4. The expenditure sanctioned in para 3 above shall be debited to the following heads of account.

(1) National Equity Fund Scheme: (Rs.22,09,534/-)

“2851 – 00 - Village and Small Industries – 102. Small Scale Industries – II. State Plan – LO. Assistance to New Small Scale Industries units under National Equity Fund Scheme – II. Subsidies – 01. Individual Based Subsidy”.

(DP Code 2851 – 00 – 102 – LO – 1118).

(b) ISO Certification Scheme: (Rs.601/-)

“2851 – 00 - Village and Small Industries – 102. Small Scale Industries – II. State Plan – LR. Assistance to SSI Units for ISO Certification and Research and Development – II. Subsidies – 01. Individual Based Subsidy. “

(DP Code 2851 – 00 – 102 – LR – 1112).

(c) Technology Upgradation / Modernisation : (Rs.2,85,644/-)

“2851 – 00 - Village and Small Industries – 102. Small Scale Industries – II. State Plan – LN. Assistance to SSI for Technology Upgradation / Modernization of Small Scale Industrial Units – II. Subsidies – 01. Individual Based Subsidy. “

(DP Code 2851 – 00 – 102 – LN – 1110).

5. The Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned in para 3 above to the Managing Director, Tamil Nadu Industrial Investment Corporation Limited, Chennai. The Managing Director, Tamil Nadu Industrial Investment Corporation Limited, shall send utilization certificate to Government through Industries Commissioner and Director of Industries and Commerce.

6. This order issues with the concurrence of Finance Department vide its UO No.55190/Ind/07 dated 28.8.07.

(BY ORDER OF THE GOVERNOR)

**P. SELVAM
SECRETARY TO GOVERNMENT**

To
The Industries Commissioner and Director of Industries and Commerce, Chennai-5.
The Managing Director,
Tamilnadu Industrial Investment Corporation Limited, Chennai-35
The Accountant General, Chennai 6/18
The Accountant General, Chennai 6/18 (By Name)
The Pay and Accounts Officer, Chennai-5
The Resident Audit Officer, Chennai-9.
Copy to
The Finance / Small Industries (OP / SIF) Departments, Chennai-9
SF/SC

/FORWARDED BY ORDER/

SECTION OFFICER