



ABSTRACT

Small Industries – Back-ended Interest Subsidies – Funds released – Orders – Issued.

Small Industries (Dev.2) Department

G.O.Ms.No.68

Dated: 9.7.2007

Read:

1. G.O.Ms.No.131, Small Industries Department dated 9.12.2003.
 2. From the Industries Commissioner and Director of Industries and Commerce Letter Rc.No. 20109/KC1/2006-1 dated 28.3.07
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ORDER:

In the Government Order first read above, sanction has been accorded for implementation of Back-ended Interest Subsidy Schemes for (i) Term loans obtained for Technology Upgradation and Modernisation (ii) Term loan obtained under National Equity Fund Scheme (iii) Loan obtained under NSIC-SIDCO Consortium (iv) Composite term loan and loans obtained by Tiny Industries under Credit Guarantee Fund Trust Scheme and (V) Term loan obtained for ISO Certification, Research and Development resulting in Registration of Patent and Intellectual Property Rights. The Government have also approved guidelines for implementation of the scheme.

2. The Industries Commissioner and Director of Industries and Commerce in his letter second read above has requested the Government to ratify his action in diverting unutilized amount of Rs.3,03,514/- to Tamil Nadu Industrial Investment Corporation Limited to partly meet its claim towards Back-ended Interest Subsidy for Technology Upgradation / Modernisation and to release a sum of Rs.22,14,894/- towards funds allocated for disbursement of back ended interest subsidy in respect of National Equity Fund, ISO Certification and Technology Upgradation (RTDM) schemes.

3. The Government after careful consideration accept the proposal of the Industries Commissioner and Director of Industries and Commerce and the action of Industries Commissioner and Director of Industries and Commerce in diverting unutilized amount of Rs.3,03,514/- to Tamil Nadu Industrial Investment Corporation Limited to partly meet its claim towards Back-ended Interest Subsidy for Technology Upgradation / Modernisation is ratified. The Government also release a

total sum of Rs.22,14,894/- (Rupees Twentytwo Lakhs Fourteen Thousand Eight Hundred and Ninety Four only) under Back-ended Interest Subsidy Scheme in respect of the following schemes.

Sl.No.	Name of the Scheme	Amount in Rs.
1.	National Equity Fund	21,49,470/-
2.	ISO Certification	1,126/-
3.	Technology Upgradation (RTDM)	64,298/-
	Total	22,14,894/-

4. The expenditure sanctioned in para 3 above shall be debited to the following head of account.

(a) National Equity Fund Scheme: (Rs.21,49,470/-)

(Rupees Twenth One Lakhs Forty Nine Thousand Four Hundred and Seventy only)

“2851 – 00 - Village and Small Industries – 102. Small Scale Industries – II. State Plan – LO. Assistance to New Small Scale Industries units under National Equity Fund Scheme – 11. Subsidies – 01. Individual Based Subsidy. (DP Code 2851 – 00 – 102 – LO – 1118).

(b) ISO Certification Scheme: (Rs.1,126/-)

(Rupees One Thousand One Hundred and Twenty Six only)

“2851 – 00 - Village and Small Industries – 102. Small Scale Industries – II. State Plan – LR. Assistance to SSI Units for ISO Certification and Research and Development – 11. Subsidies – 01. Individual Based Subsidy. (DP Code 2851 – 00 – 102 – LR – 1112).

(c) Technology Upgradation / Modernisation : (Rs.64,298/-)

(Rupees Sixty Four Thousand Two Hundred and Ninety Eight only)

“2851 – 00 - Village and Small Industries – 102. Small Scale Industries – II. State Plan – LN. Assistance to SSI for Technology Upgradation / Modernization of Small Scale Industrial Units – 11. Subsidies – 01. Individual Based Subsidy. (DP Code 2851 – 00 – 102 – LN – 1110).

5. Necessary additional amount of Rs.126/- (Rupees One Hundred and Twenty Six only) under the head of account indicated in para 4 (b) above will be provided in RE / FMA 2007-08. Pending provision of funds in RE / FMA 2007-08, the Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned to the Managing Director, The Tamil Nadu Industrial Investment Corporation Limited, Chennai. The Managing Director, Tamil Nadu Industrial Investment Corporation Limited, shall send the utilization

certificate to Government through Industries Commissioner and Director of Industries and Commerce. The Industries Commissioner and Director of Industries and Commerce is requested to include the above expenditure while sending proposals for RE / FMA 2007-08 without fail.

6. This order issues with the concurrence of Finance Department vide its UO No.41094/Ind/07 dated 3.7.07 and ASL No. 416 (Four hundred and Sixteen)

(BY ORDER OF THE GOVERNOR)

**P. SELVAM
SECRETARY TO GOVERNMENT**

To
The Industries Commissioner and Director of Industries and Commerce, Chennai-5.
The Managing Director,
Tamilnadu Industrial Investment Corporation Limited, Chennai-35
The Accountant General, Chennai 6/18
The Accountant General, Chennai 6/18 (By Name)
The Pay and Accounts Officer, Chennai-5
The Resident Audit Officer, Chennai-9.
Copy to
The Finance / Small Industries (OP / SIB / SIF) Departments, Chennai-9
SF/SC

/FORWARDED BY ORDER/

SECTION OFFICER