



ABSTRACT

Small Industries – Back-ended Interest Subsidy – Funds released – Orders – Issued.

Small Industries (Dev.2) Department

G.O.Ms.No.61

Dated: 15.6.2007

Read:

1. G.O.Ms.No.131, Small Industries Department dated 9.12.2003.
 2. From the Industries Commissioner and Director of Industries and Commerce Letter Rc.No. 20109/KC1/2006 dated 26.2.07
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ORDER:

In the Government Order first read above, sanction has been accorded for implementation of Back-ended Interest Subsidy Schemes for (i) Term loans obtained for Technology Upgradation and Modernisation (ii) Term loan obtained under NEF Scheme (iii) Loan obtained under NSIC-SIDCO Consortium (iv) Composite term loan and loans obtained by Tiny Industries under CGFT Scheme and (V) Term loan obtained for ISO Certification, R & D resulting in Registration of Patent and Intellectual Property Rights. The Government have also approved guidelines.

2. The Industries Commissioner and Director of Industries and Commerce in his letter second read above has requested to release a sum of Rs.4,077/- towards disbursement of Back-ended Interest Subsidy in respect of CGFT scheme to General Manager, District Industries Centre, Virudhunagar and Regional Joint Director, Chennai.

3. The Government after careful consideration accept the proposal of the Industries Commissioner and Director of Industries and Commerce and release a sum of Rs.4,077/- towards Back-ended Interest Subsidy in respect of CGFT scheme.

4. The expenditure sanctioned in para 3 above shall be debited to the following head of account.

“2851 – 00 Village and Small Industries – 102. Small Scale Industries – Schemes in the Eleventh Five Year Plan II State Plan LP Assistance to New Tiny Industries under NSIC – SIDCO consortium – 11 subsidies 01 Individual based subsidy (DP Code 2851 – 00 – 102 – LP – 1116).

5. Necessary provision will be made in RE 2007-08 pending provision in RE 2007-08, the Industries Commissioner and Director of Industries and Commerce is authorized to draw and disburse the amount sanctioned in para 3 above to the General Manager, District Industries Centre, Virudhunagar and Regional Joint Director, Chennai-32. The Industries Commissioner and Director of Industries and Commerce shall send the utilization certificate to Government. He is also requested to include this item of expenditure while sending proposals for RE 2007-08.

6. This order issues with the concurrence of Finance Department vide its UO No.35406/Ind/07 dated 8.6.07 and ASL No. 231 (Two hundred and Thirty one)

(BY ORDER OF THE GOVERNOR)

**P. ILANGO
JOINT SECRETARY TO GOVERNMENT**

To

The Industries Commissioner and Director of Industries and Commerce, Chennai-5.

The Pay and Accounts Officer, Chennai-5

The Accountant General, Chennai 6/18

The Accountant General, Chennai 6/18 (By Name)

The Resident Audit Officer, Chennai-9.

The Managing Director, Tamil Nadu Industrial Investment Corporation Limited, Chennai-35.

Copy to

The Finance (Inds / Bg-II) Department, Chennai-9

The Small Industries (OP / SIB / SIF) Department, Chennai-9

SF/SC

/FORWARDED BY ORDER/

SECTION OFFICER