



ABSTRACT

Water and Sanitation Pooled Fund / Tamil Nadu Urban Development Fund – Capital Grant to Water and Sanitation Pooled Fund for implementing UGD Project under National River Conservation Project – Tamil Nadu Urban Infrastructure Financial Services Limited to release an amount of Rs.11,29,73,859/- as Grant-in-Aid to Water and Sanitation Pooled Fund to settle the annuity payable to Tamil Nadu Urban Development Fund - Orders – Issued.

MUNICIPAL ADMINISTRATION AND WATER SUPPLY (MA2) DEPARTMENT

G.O.(Ms).No. 18

Dated: 28.01.2010

Read

1. G.O.(Ms).No.116, Municipal Administration and Water Supply (MA2) Department, . dated 19.8.2002
2. G.O.(Ms).No.291, Municipal Administration and Water Supply (MA2) Department, . dated 6.8.2004
- 3 From the Managing Director & Chief Executive Officer, Tamil Nadu Urban Infrastructure Financial Services Limited, Chennai-17 Letter No.TNUDF /Accts/Bud/2009, dated 30.12.2009

ORDER:

The Managing Director and Chief Executive Officer, Tamil Nadu Urban Infrastructure Financial Services Limited in the letter third read above has stated that the Water and Sanitation pooled Fund (WSPF) is a Trust set up by Government of Tamil Nadu, as per the G.O. Ms. No. 116, Municipal Administration and Water Supply Department, dated 19.8.2002 and the Tamil Nadu Urban Infrastructure Financial Services Limited is the fund manager of the Trust. The Tamil Nadu Urban Development Fund has contributed a sum of Rs. 106.65 crores to Water and Sanitation Pooled Fund towards, Government of Tamil Nadu's commitment to the National River Conservation Project (NRCP) Project out of which, a sum of Rs. 89.77 crores has been released as loans based on the progress of the projects. In the G.O. second read above, the Government has approved the scheme for sanction of grant, to Water and Sanitation Pooled Fund on annual basis and to set-off the loan annuities payable by Tamil Nadu Urban Development Fund to Government of Tamil Nadu against the annual grants sanctioned.

2. The Managing Director and Chief Executive Officer, Tamil Nadu Urban Infrastructure Financial Services Limited, has stated that the annuity payable to Tamil Nadu Urban Development Fund by WSPF for the period from 01.01.2009 to 31.12.2009 works out to Rs. 11, 29,73,859/- as detailed below:

1. Interest	: Rs. 5,97,68, 870
2. Principal	: Rs. 5,32,04,989
Total	: Rs. 11,29,73,859

3. The Managing Director and Chief Executive Officer, Tamil Nadu Urban Infrastructure Financial Services Limited has therefore requested the Government to issue orders for release of Rs. 11,29,73,859/- as Grants-in-aid payable to WSPF to settle the annuity payable to Tamil Nadu Urban Development Fund.

4. The Government after careful consideration, accept the request of the Managing Director & Chief Executive Officer, Tamil Nadu Urban Development Fund and accord sanction for release of Rs.11,29,73,859/- (Rupees eleven crores twenty nine lakhs seventy three thousand eight hundred and fifty nine only) as Grants-in-aid payable to Water and Sanitation Pooled Fund (under National River Conservation Project) to settle the annuity payable to Tamil Nadu urban Development Fund.

5. The amount sanctioned in para 4 above shall be debited under the following head of account:-

“2217. Urban Development – 01. State Capital Development – 191 Assistance of Municipal Corporations – Schemes in the Eleventh Five Year Plan II State Plan - PD- Capital Grant to TNUDF for implementing Underground Drainage Project under National River Conservation Project – 09-Grants-in-aid-02-Grants for Capital Expenditure (DPC – 2217 01 191 PD 0920)”

This amount will be set off against the outstanding loan under the following head of account by contra credit adjustment of grants in aid sanctioned in para 4 above.

“6217 – Loans for Urban Development 60 – Other Urban Development Schemes – 191- Loans to Local Bodies, Corporation etc. Schemes in the Eleventh Five Year Plan- II State Plan. “PC – Loans to Tamil Nadu Urban Development Project II – 01. Loans to TNUDF II (DPC 6217 60 191 PC 010J (Receipts) “

6. The Director of Municipal Administration is directed to prepare necessary adjustment bill and present the same in the Pay and Account Officer concerned.

7. This order issues with the concurrence of Finance Department vide its U.O.No. 2270/MAWS /2010, dated 27.1.2010.

(BY ORDER OF THE GOVERNOR)

**NIRANJAN MARDI,
SECRETARY TO GOVERNMENT.**

To
The Director of Municipal Administration , Chennai-5.
The Managing Director & Chief Executive Officer,
Tamil Nadu Urban Infrastructure Financial Services Limited, Chennai-17

The Pay and Accounts Officer (East), Chennai-5.

The Accountant General, Chennai-18.

The Accountant General, Chennai-35.

The Resident Audit Officer, Chennai-9.

Copy to:

The Finance (MAWS)Department, Chennai-9.

The Municipal Administration and Water Supply (OP II /Budget) Department,
Chennai-9.

Sf/Sc.

/ Forwarded by Order/

SECTION OFFICER