



ABSTRACT

Tamil Nadu Water Supply and Drainage Board - Rs. 10000.00 lakh and Rs.232.30 lakh loan availed of from TUFIDCO for Urban Water Supply and Drainage Schemes and Mega City Programme – Payment of Interest and principal for the quarter ending 31.03.2010– Sanction of loan of Rs.3,32,18,218/- Orders – Issued.

MUNICIPAL ADMINISTRATION & WATER SUPPLY (WS4) DEPARTMENT

G.O.(2D) No.13

Date:08.03.2010

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Thiruvalluvar Andu 2041

Read:

- 1) G.O.(2D) No.7, Municipal Administration and Water Supply (WS4) Department, dated: 6.2.2003
- 2) G.O.(D) No.543, Municipal Administration and Water Supply (WS4) Department, dated: 20.10.2004
- 3) G.O. (2D) No.52, Municipal Administration and Water Supply (WS4) Department, 15.06.2009.
- 4) G.O.(2D) No.97, Municipal Administration and Water Supply (WS4) Department, dated: 17.09.2009.
- 5) G.O.(D) No.126, Municipal Administration and Water Supply (WS4) Department, dated: 15.12.2009
- 6) From the Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board letter No.21082 / IFS/ A2 / 2008, dated:28.01.2010

ORDER

In the Government Order first read above, the Tamil Nadu Water Supply and Drainage Board was permitted to avail a loan assistance of Rs.10000.00 lakhs from the TUFIDCO towards the execution of Urban Water Supply and Drainage Schemes. In the Government Order second cited, the Government directed that the loan of Rs.10000.00 lakhs availed of by the Tamil Nadu Water Supply and Drainage Board from the TUFIDCO for implementation of Urban Water Supply and Drainage Schemes will be on the terms and conditions with which HUDCO line of credit already availed.

2. The Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board has stated that out of the above said loan amount, the Tamil Nadu Water Supply and Drainage Board has drawn a loan amount of Rs.5000.00

lakh from the TUFIDCO on 24.3.2003 which carried the rate of interest at 10.50 % per annum upto 31.3.2004 and further it has been reduced to that of 9.50% per annum from 1.4.2004 to 31.12.2004. The loan amount of Rs.3650.00 lakh and Rs.1350.00 lakhs were drawn on 25.7.2003 and 1.1.2004 respectively which carried the rate of interest at 9.75 % per annum upto 31.3.2004 and further the rate of interest has been reduced to 9.50 % per annum with effect from 1.4.2004 to 31.4.2004. The Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited has further reduced the rate of interest from 9.50 % to 8.75 % per annum with effect from 1.1.2005. The Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited has further reduced the rate of interest from 8.75 % to 8.50 % per annum with effect from 1.7.2005. Out of the loan amount of Rs.10000.00 lakhs, a sum of Rs.37,07,87,782/- was repaid to the Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited upto the end of the quarter 31.12.2009. Therefore, the balance amount that remains to be repaid to the Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited as on 01.01.2010 is Rs.62,92,12,218/.

3. The Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board has also stated that the Tamil Nadu Water Supply and Drainage Board has borrowed a loan assistance of Rs.187,96,000/- on 3.1.2005 under Mega City Programme and Rs.44,34,000/- on 24.10.2005 from the Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited at the rate of interest of 6.00 % per annum and 8.25 % per annum respectively for the execution of water supply schemes to Naravarikuppam, Madambakkam and Peerkankaranai based on the sanction accorded by the Government. The repayment of Principal commenced from the quarter 31.3.2005 onwards for Rs.187.96 lakhs and from 31.12.2005 in respect of Rs. 44.34 lakhs, out of which a sum of Rs.99,16,543/- and Rs.19,32,764/- have been repaid to TUFIDCO up to the end of the quarter 31.12.2009 respectively . The outstanding loan that remains to be repaid to the Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited is Rs.1,13,80,693/- (Rs.88,79,457 + 25,01,236)

4. The Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board has stated that the amounts released by the Government upto the quarter ended 31.12.2009 have been remitted to the Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited in full. The total amount required from the Government towards the repayment of Principal and payment of interest to the Tamil Nadu Urban Finance and Infrastructure Development Corporation Limited for the quarter ending on 31.03.2010 is as follows:-

**A.URBAN INFRASTRUCTURE LOAN FOR URBAN WATER SUPPLY
SCHEME**

1. Principal	Rs.1,90,67,037/-
2. Interest on the Loan amount of Rs.62,92,12,218/- at 8.5% per annum	Rs. 1,33,70,760/-
Total (A)	Rs. 3,24,37,797/-

B.MEGA CITY PROGRAMME LOAN

1. Principal (Rs.481949/- +113692)	Rs. 5,95,641
2. Interest on the loan amount of Rs.88,79,457/- at 6.00 % p.a.	Rs. 1,33,192/-
3. Interest on the loan amount of Rs.25,01,236/- at 8.25 % p.a.	Rs. 51,588/-
Total (B)	Rs. 7,80,421/-
Total (A) + (B)	Rs.3,32,18,218/-

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5. The Government after careful examination, accord sanction and release loan of Rs.3,32,18,218/- (Rupees Three crores thirty two lakhs eighteen thousand two hundred and eighteen only) to the Tamil Nadu Water Supply and Drainage Board towards payment of interest and principal to the TUFIDCO as in para 4 above.

6. The expenditure sanctioned in para 5 above, shall be debited to the following Head of account.

"6215 – Loans for Water Supply and Sanitation –01. Water Supply – 190. Loans to Public Sector and other Undertakings – I. Non Plan – AG. Loans to Tamil Nadu Water Supply and Drainage Board for TUFIDCO Urban Water Supply – 01. Repayment of Principal and interest to TUFIDCO for Urban Water Supply Schemes (DPC 6215-01-190-AG 0103) (outgo)

7. The amount sanctioned in para 5 above shall not be paid in cash but it shall be credited to the head of account "K Deposits and Advances (b) Deposits not bearing interest – 8443.00 Civil Deposits – 800 other Deposits – BC - Deposits of Tamil Nadu Water Supply and Drainage Board (TWAD Board) DPC 8443.00.800.BC.000C Receipts)" by means of cheque drawn in favour of

Personal Deposit Account of Managing Director, Tamil Nadu Water Supply and Drainage Board – “Account No.6184513396” as per G.O. Rt. No.1251 Finance (W&M II) Department, dated 30.12.2005.

8. The Section Officer, Municipal Administration and Water Supply (Bills) Department is authorized to draw and disburse the amount sanctioned in para 5 above through Pay and Accounts Officer (Secretariat), Chennai– 9 by means of Cheque and send it to the Managing Director, Tamil Nadu Water Supply and Drainage Board for depositing the same in the above said P.D account.

9. The Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board shall ensure that the claim made by the TUFIDCO is in order and there is no excess claim and no over payment made to TUFIDCO by the Tamil Nadu Water Supply and Drainage Board.

10. The Director of Municipal Administration is requested to raise necessary Demands against the Local Bodies concerned and inform to the Managing Director, Tamil Nadu Water Supply and Drainage Board and the Managing Director, TUFIDCO for necessary action. The Chairman and Managing Director, Tamil Nadu Water Supply and Drainage Board is requested to surrender the balance amount if no expenditure out of the balance is likely to be incurred before the end of the financial year.

11. This order issues with the concurrence of Finance Department vide its U.O.No.9585/ MA&WS/ 2010, dated:03.03.2010.

(By Order of the Governor)

**NIRANJAN MARDI
SECRETARY TO GOVERNMENT**

To
The Chairman and Managing Director,
Tamil Nadu Water Supply and Drainage Board, Chennai-5.
The Director of Municipal Administration, Chennai – 5.
The Director of Twon Panchayat, Chennai– 108
The Accountant General, Chennai – 18/35.
The Accountant General, Chennai–18/35 (By name)
The Resident Audit Officer, Chennai – 9.
The Pay and Accounts Officer (North), Chennai – 1.
The Pay and Accounts Officer(East),Chennai–5.

The Pay and Accounts Officer (Secretariat) Chennai – 9.
The Chairman and Managing Director,
Tamil Nadu Urban Finance Infrastructure Development Corporation,
No.490/1-2,Anna Salai, Nandanam,Chennai-35
The Section Officer (Bills),Municipal Administration and Water Supply Department, Chennai.- 9 .
Copy to :The Finance (MA&WS / WM II/ Loans and Advances Cell) Department,Chennai–9.
The Public (Library) Department, Ch – 9.
The Municipal Administration and Water Supply (WS1, WS2, WS3&OP2) Department, Chennai. 9.
The Private Secretary to Secretary to Government, Municipal Administration and
Water Supply Department , Secretariat, Chennai.9
The Senior Personnel Assistant to Deputy Chief Minister, Chennai.9
The National Informatic Centre, Chennai.9
Stock file/Spare Copies.

//Forwarded by Order//

Section Officer.

ANNEXURE – I

**ANNEXURE I – TO G.O.(2D) NO.13 MUNICIPAL ADMINISTRATION AND
WATER SUPPLY(WS4) DEPARTMENT, DATED :08.3.2010**

**LOANS SANCTIONED BY GOVERNMENT OF TAMIL NADU LOANS
SANCTION LEDGER NO. 37/2009-2010.**

1.	Name of the Borrower	:	Tamil Nadu Water Supply and Drainage Board
2.	H.O.D. Controlling the Borrower	:	Commissioner of Municipal Administration, Chepauk, Chennai.5
3.	Amount Sanctioned	:	Rs.3,32,18,218/- (Rupees Three crores thirty two lakhs eighteen thousand two hundred and eighteen only)
4.	Sanction Valid upto	:	31.03.2010
5.	Purpose of loan	:	Repayment to TUFIDCO towards Principal and Interest
6.	Payable in Cash or adjustment	:	Adjustment in PD Account
7.	Demand No., Sub Head, Detailed Head under which loan is sanctioned (Both Outgo and Receipt)	:	Demand No.34 – Municipal Administration and Water Supply Department - 6215– Loans for Water Supply and Sanitation –01. Water Supply – 190. Loans to Public Sector and other Undertakings – I. Non Plan – AG. Loans to Tamil Nadu Water Supply and Drainage Board for TUFIDCO Urban Water Supply – 01 Repayment of Principal and interest to TUFIDCO for Urban Water Supply Schemes (DPC 6215-01-190-AG 0103) (Outgo) (DPC 6215 01 190 AG 010 H) (Receipts)
8.	Repayment period	:	10 years

9.	Moratorium towards repayment if any	:	Nil
10.	Date on which Repayment is to commence	:	Immediate
11.	Mode of Repayment	:	Quarterly
12.	Interest (a) Normal rate (Subject to orders of Government on fixing of rates of interest for the financial year)	:	10.00% per annum
	(b) Penal rate of interest	:	2.50% per annum
	(c) Mode of recovery of interest	:	From Local Bodies by Commissioner of Municipal Administration on quarterly basis.
13.	The Head of Account to which interest has to be credited	:	0049. Interest Receipts – 04. Interest Receipts of State / Union Territory Governments – 190 Interest from Public Sector and other undertakings – CB Loans to TWAD Board (DP Code 0049-04-190-CB-0006)
14.	G.O. No. and date	:	G.O. (2D) No. 13 Municipal Administration and Water Supply (WS4) Department, Dated:08.03.2010

//True Copy//

Section Officer.