



## **Abstract**

Poompuhar Shipping Corporation Limited – Payment of Bonus and Exgratia to the employees of Poompuhar Shipping Corporation Limited for the year 2006-2007 - Payable during 2007-2008 – Orders issued

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Highways (HN2) Department

G.O. (Ms) No. 262

Dated: 31.10.2007

Read:

From the Chairman and Managing Director, Poompuhar Shipping Corporation Ltd., Letter No. PA/001/Bonus/HO/07, dated 16.10.2007

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### **ORDER:-**

The Chairman and Managing Director, Poompuhar Shipping Corporation Ltd. has requested the payment of bonus and exgratia to the employees of the Poompuhar Shipping Corporation Ltd. for the accounting year of 2006-2007. The Government have examined the proposal of the Chairman and Managing Director, Poompuhar Shipping Corporation Ltd. and decided to accept it. The Government accordingly permit the Poompuhar Shipping Corporation Ltd. to pay bonus at 8.33% and exgratia at 11.67% to all the employees of the Poompuhar Shipping Corporation Ltd. who are covered by wage settlement under section 12 (3) of the Industrial Disputes Act 1947 and the employees in the C & D groups, who are in the scale of pay of Rs.5300-150-8300 and below, of Poompuhar Shipping Corporation Ltd. in relaxation of the salary ceiling limit of Rs.10,000/- as now approved by the Union Cabinet for amending the payment of Bonus Act 1965.

2. For the purpose of calculation of bonus and ex-gratia, instead of the present limit of Rs.2,500/-, the revised limit of Rs.3500/- may be adopted and the difference between the existing limit of Rs.2,500/- and the proposed revised limit of Rs.3,500/- may be paid as an interest free advance to be adjusted after the amendment of the payment of Bonus Act.

3. In case of workers and employees who worked for part of the year 2006-2007, bonus and ex-gratia may be proportionately reduced and paid for the actual period of work.

4. This order issues with the concurrence of Finance Department vide its U.O.No.70020/BPE/2007, dated 24.10.2007.

(By Order of the Governor)

K. Allaudin,  
Secretary to Government.

To  
The Chairman and Managing Director,  
Poompuhar Shipping Corporation Ltd., Chennai – 35

Copy to:-  
The Finance (BPE) Department, Chennai – 9  
The Secretary to Hon'ble Chief Minister, Chennai -9  
The Spl. PA to Hon'ble Minister, Highways, Chennai – 9  
sf/sc

//Forwarded By Order//

Section Officer.