



ABSTRACT

Tamil Nadu Electricity Board – NABARD – Power Sector – System Improvement – Financial Assistance from NABARD – RIDF IX – Dharmapuri Electricity Distribution Circle - Loan assistance of Rs.45.239 Lakhs -Sanctioned – Orders - Issued.

ENERGY (D2) DEPARTMENT

G.O.MS.NO. 32

Dated 28.3.2008
Read

1. From General Manager/NABARD Lr. No.NB(TN)SPD/ RIDF-14/T.Nadu/ PSC/2003 -2004 , dt 7th October 2004.
2. G.O.Ms.No.141 Energy (D2) Department, dated 11.8.2004.
3. G.O.Ms.No.16 Energy (D2) Department, dated 17.3.2005..
4. G.O.Ms.No.8 Energy (D2) Department, dated 17.1.2006..
5. G.O.Ms.No.35 Energy (D2) Department, dated 12.4.2006

and

amendment dated 12.12.2006.

6. G.O.Ms.No.25, Energy (D2) Department, dated 30.3.2007.

7. From Member (Accounts), Tamil Nadu Electricity Board letter No.54145/DFC/RES/A35/A352/2003, dated

11.1..2008.

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In the letter first read above, NABARD has sanctioned a loan of Rs.1534.60 Lakhs under Rural Infrastructure Development Fund IX for System Improvement in Power Sector in Tamil Nadu.

2. In the G.O. second read above, the Government released a sum of Rs.578.491 lakhs towards 20% startup advance and reimbursement claims filed out of the loan sanctioned amount of Rs.1534.60 lakhs in respect of Dharmapuri Electricity Distribution Circle under RIDF-IX.

3. In the G.O. third read above, the Government released a sum of Rs.141.908 lakhs towards reimbursement claims filed out of the loan sanctioned amount of Rs.1534.60 lakhs in respect of Dharmapuri Electricity Distribution Circle under RIDF-IX..

4. In the G.O. fourth read above, the Government released a sum of Rs.289.018 lakhs towards reimbursement claims filed out of the loan sanctioned amount of Rs.1534.60 lakhs in respect of Dharmapuri Electricity Distribution Circle under RIDF-IX.

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5. In the G.O. fifth read above, the Government released a sum of Rs.348.583 lakhs towards reimbursement claims filed out of the loan sanctioned amount of Rs.1534.60 lakhs in respect of Dharmapuri Electricity Distribution Circle under RIDF-IX..

6. In the G.O. sixth read above, the Government released a sum of Rs.116.639 lakhs towards reimbursement claims filed out of the loan sanctioned amount of Rs.1534.60 lakhs in respect of Dharmapuri Electricity Distribution Circle under RIDF-IX.

7. The Member (Accounts), /Tamil Nadu Electricity Board in the letter seventh read above, has sent proposals for release of Rs.45.239 lakhs towards claims filed in respect of Dharmapuri Electricity Distribution Circles under Rural Infrastructure Development Fund-IX.

8.. The Government after careful examination sanction and release a sum of Rs.45,23,900 (Rupees forty five lakhs twenty three thousand nine hundred only) as loan to the Tamil Nadu Electricity Board, out of the loan assistance of Rs.1534.60 Lakhs from NABARD, with the terms and conditions as stipulated in the sanction order of the NABARD in its letter first read above and as indicated in the Annexure to this order.

9. The loan sanctioned in Paragraph 8 above shall be debited to the following head of account:-

“6801.00 Loans for Power Projects – 800, Other Loans to Electricity Boards – I Non- Plan –AE. Loans to Tamil Nadu Electricity Board for implementation of System Improvement in Power Sector with loan assistance from NABARD under Rural Infrastructure Development Fund 01 Loans to Tamil Nadu Electricity Board.

(DPC 6801 00 800 AE 0103) (Outgo)
(DPC 6801 00 800 AE 0104) (Receipts)

10. The interest on the above loan shall be credited to the following head of account:-

“00.49 Interest Receipts – 04 Interest Receipts of State/Union Territory Governments - 190 – Interest from Public Sector and Other Undertakings. AC Loans to Tamil Nadu Electricity Board in Cash.

(DPC 0049-04-190-AC-0006)

11.The loan amount of Rs.45,23,900/- sanctioned at para 8 above shall be adjusted against the interest amount due from the Tamil Nadu Electricity

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Board to the State Government for various schemes, such as, APDRP, PMGY etc and shall not be paid in cash, but credited to the following head of account:-

“0049 – Interest Receipts –04 Interest Receipts of State/
Union
Territory Governments – 190 Interest from Public Sector
and,
Other Undertakings – AC –Loans to Tamil Nadu Electricity
Board
in cash”.

(DPC-0049 –04 –190 –AC –0006) by means of a cheque
drawn in favour of “ PD Account of Tamil Nadu Electricity
Board”.

12. The Chief Electrical Inspector to Government is authorized to draw the cheque for the amount sanctioned in para-8 above for making adjustment as indicated in para-11 above and to watch the recovery of Principal and Interest as per the terms and conditions of NABARD and as indicated in the Annexure to this order.

13. This order issues with the concurrence of Finance Department vide its U.O.No. 14003/ PW II/2008 dated 28.3.2008 and Loan sanction ledger No.56/2007-08

(By order of the Governor)

R.Satopathy,
Principal Secretary to Government

To

The Chairman, Tamil Nadu Electricity Board, Chennai-2.

The General Manager, NABARD, C24, 'G' Block, Barde Kumla Complex,
P.B.No.8121, Badra (East), Mumbai – 400 051.

The Accounts Member, Tamil Nadu Electricity Board, Chennai-2.

The Secretary, Tamil Nadu Electricity Board, Chennai-2.

The Pay and Accounts Officer (South), Chennai-35.

The Accountant General, Chennai-18

The Accountant General (CAS), Chennai-9

The Accountant General (By name), Chennai-18

The Chief Electrical Inspector to Government, Chennai-32.

Copy to:

The Finance (Resources-II//BG-II/L&A Cell) Department, Chennai-9.

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//Forwarded By Order//

Under Secretary to Government .

ANNEXURE
LOANS SANCTIONED BY GOVERNMENT OF TAMIL NADU
LOAN SANCTION LEDGER NO. 56 /2007-08

1	Name of the Borrower	Tamil Nadu Electricity Board
2	Head of the Department controlling the Borrower	Chief Electrical Inspector to Government Guindy, CHENNAI-32.
3	Amount sanctioned	Rs. 45,23,900/- (Rupees forty five lakhs twenty three thousand nine hundred only)
4	Sanction valid upto	31 st March 2008
5	Purpose of Loan	System Improvement in Power Sector in Dharmapuri Electricity Distribution Circles.
6	Payable in cash or adjustment	Adjustment /Demand No.14 – Energy Department
7	Demand No., Sub Head, Detailed Head under which loan is sanctioned (Both Outgo and Receipt)	DemandNo.14 – Energy Department. 6801-00 – Loans for Power Project – 800. Other Loans to Electricity Boards – I Non Plan – AE Loans to Tamil Nadu Electricity Board for implementation of System Improvement in Power Sector with loan assistance from NABARD under Rural Infrastructure Development Fund. 01.Loans to Tamil Nadu Electricity Board (DPC 6801 00 800 AE 0103) (Outgo) (DPC 6801 00 800 AE 0104) (Receipts)
8	Repayment period	Repayable in Five equal annual instalments within seven years from the date of drawal
9	Moratorium towards repayment if any	Two Years
10	Date on which repayment to commence	In accordance with repayment schedule prescribed by NABARD.
11	Mode of repayment	Five Equal annual instalments
12	Interest a.) Normal Rate (Subject to orders of Government on fixing of Rates of Interest for the financial year) b) Penal Rate of interest.	6.50% per annum 6.50% per annum on the overdue interest amount.

	c) Mode of Recovery of Interest.	At quarterly rests viz., 31 March, 30 June 30 September and 31 st December of every year.
13	The Head of Account to which Interest has to be credited.	0049 Interest Receipts, '04-Interest Receipts of State/Union Territory Governments. 190 Interest from Public Sector and Other undertakings. AC Loans to Tamil Nadu Electricity Board in Cash'. (DPC 0049-04-190-AC 0006)
14	G.O.No. and Date	G.O.Ms.No. 32 Dated 28.3.2008.

//True Copy//

Section Officer.