



ABSTRACT

Cooperation – Credit requirements of Thanjavur delta farmers – Issue of crop loans for Kuruvai season 2006-2007 – Orders Issued.

Cooperation, Food & Consumer Protection (CC1) Department

G.O.Ms.No.76

Dated: 30.05.2006

Read:

1. G.O.Ms.No.70, Cooperation, Food & Consumer Protection Department dated 13.5.2006
2. From the Registrar of Cooperative Societies letter No.69003 /2006/CBP1/2006 dated 27.5.2006 and 29.5.2006

ORDER:

In the G.O. first read above, the Government have waived the agricultural loans of all farmers outstanding with the cooperative banks as on 31.3.2006. The waiver of loans and ban on recovery ordered in the above G.O. will mean that the Government will have to provide financial assistance to the cooperative banks to supplement their own funds in order to provide fresh loans to the farmers. The Registrar of Cooperative Societies has therefore requested the Government to provide financial assistance to the cooperative banks in the delta areas of Tiruchi, Cuddalore, Thanjavur and Kumbakonam so as to enable them to extend required credit to the farmers in these areas so that they may take advantage of the release of water from Mettur dam on 12.06.2006 and take up agricultural operations. He has stated that a sum of Rs.650 crores will be required for the state during the ensuing Kuruvai season. The credit requirements for the erstwhile Thanjavur district will be around Rs.103.00 crores. The Special Officer, Thanjavur and Kumbakonam Central Cooperative Banks has indicated that the credit requirements for the Kumbakonam and Thanjavur Central Cooperative Banks upto August 2006 will be Rs.72.00 crores.

2. The Government have carefully examined the proposal of the Registrar of Cooperative Societies and they accord sanction for a sum of Rs.100 crores to be provided as interest free loan from ways and means advances to the cooperative banks so as to meet the credit requirements of

the Cauvery delta farmers for Kuruvai cultivation. They also sanction the immediate release of Rs.30.00 crores for Kumbakonam Central Cooperative Bank and Rs.20.00 crores for Thanjavur Central Cooperative Bank as detailed in the Annexure to this order.

3. The expenditure shall be debited to the new sub head of account under Demand 12 Cooperation, Food & Consumer Protection Department, as detailed below:-

6425 - 00 - Loans for cooperation 108 - Loans to other cooperatives I - Non-Plan BP - Ways and means Advance to Tamil Nadu State Apex Cooperative Bank for refinancing crop loans.

(DPC 6425 00 108 BP 0006) outgo

(DPC 6425 00 108 BP 000G) Receipts

4. The Registrar of Cooperative Societies will be the estimating, reconciling and controlling authority for the above new sub-head of account. The Pay & Accounts Officer/Treasury Officer concerned is requested to open the above new sub head of account in their accounts.

5. Necessary funds will be provided in Revised Estimate/Final Modified Appropriation 2006-2007 by specific inclusion in the Supplementary Estimate for the year 2006-2007.

6. The Registrar of Cooperative Societies shall include this item of expenditure in the proposal for Revised Estimate/Final Modified Appropriation 2006-2007 and Supplementary Estimates 2006-2007.

7. The Joint Registrar(IAAP) in the O/o the Registrar of Cooperative Societies is authorised to draw and disburse the amount to the Tamil Nadu State Apex Cooperative Bank which in turn will pass on the amount to the District Central Cooperative Banks.

8. This order issues with the concurrence of Finance Department vide its U.O.No.1797/FS/P/06 dated 29.5.2006 and ASL No.121.

(By Order of the Governor)

S.MACHENDRANATHAN
SECRETARY TO GOVERNMENT

To
The Registrar of Cooperative Societies, Chennai 10
The Special Officer, Tamil Nadu State Apex Cooperative Bank
Chennai 600 001.

The Joint Registrar (IAAP)
O/o the Registrar of Cooperative Societies, Chennai 10
The Accountant General (Audit-I) Chennai 35
The Accountant General (Audit-II) Chennai 6
The Accountant General, (A&E), Chennai 18
The Accountant General (CAS) Chennai 9
The Pay & Accounts Officer,(South) Chennai 35
The Secretary to Government, Finance Department, Chennai 9
The District Collector,
Thanjavur/Tiruchirappalli/Nagapattinam/Thiruvarur/Cuddalore
The concerned Treasury Officers.

Copy to:

The Secretary to Hon'ble Chief Minister, Chennai 9
The Special P.A. to Minister (Finance), Chennai 9
The Special P.A. to Minister (Cooperation), Chennai 9
The, Special Officer,
Thanjavur Central Cooperative Bank, Thanjavur
Tiruchirappalli Central Cooperative Bank, Tiruchirappalli
Kumbakonam Central Cooperative Bank, Kumbakonam
The Finance CF & CP/BG-I/BG-II/L&A Department, Chennai 9.

//forwarded/by the order//

SECTION OFFICER