



## ABSTRACT

Surcharge on Stamp Duty – Pooling of the fund at the State Level and Apportionment to the TURIF and Town Panchayats – Funds allocated - Release of funds – Orders – Issued.

### Municipal Administration and Water Supply (TP2) Department

G.O. (D) No. 505

Dated: 16.12.2011

Read:

- 1 G.O (Ms.) No.64, Municipal Administration and Water Supply Department, dated 28.2.1011.
- 2 From the Director of Town Panchayat Letter Roc. No. 20276/2009/ E2, dated 17.08.2011 and 19.10.2011.

### ORDER:

In the G.O. 1<sup>st</sup> read above, Government have ordered in respect of Town Panchayat that,

- a) 50% of the surcharge on stamp duty collected in respect of the Town Panchayats will be placed at the disposal of the Director of Town Panchayats, instead of the Inspector General of Registration and the District Collectors and the remaining 50% to be released as contribution to the Tamil Nadu Urban Road Infrastructure Fund (TURIF) by the Director of Town Panchayats.
- b) The expenditure shall be booked under the following new head of account.

#### **i. Release to the Urban Local Bodies**

##### **ii) For Town Panchayats**

3604 00 Compensations and Assignments to Local Bodies and Panchayat Raj Institutions. 200 other Miscellaneous Compensations and Assignments. I Non Plan B3 Sharing of Assigned Revenue – Stamp Duty (DTP) 00 Grants-in-Aid 09. Others (DPC 3604 00 200 B1 0994).

## ii. Release to the Tamil Nadu Urban Road Infrastructure Fund (TURIF)

### ii. For Town Panchayats

3604 00 Compensations and Assignments to Local Bodies and Panchayat Raj Institutions. 200 other Miscellaneous Compensations and Assignments. I Non Plan BI Contribution to Tamil Nadu Urban Road Infrastructure Fund (TURIF) from Assigned Revenue - Stamp Duty (DTP) 10. Contribution 01 Contribution to specific fund (DPC 3604 00 200 BI 1011).

The above heads of account in respect of the Town Panchayats will be operated and controlled by the Director of Town Panchayats.

- iii. The apportionment of the pooled receipts will be done by the Director of Town Panchayats in the case of the Town Panchayats.
- iv. The apportionment should be done based on the report of the Inspector General of Registration.
- v. The release of funds to the Urban Local Bodies should be done every quarter, in the first month of next quarter, based on the report of the Inspector General of Registration.
- vi. The estimates for the expenditure / receipt head may be done based on the report of the Inspector General of Registration.
- vii. If any excess has been released to the Urban Local Bodies that should be regulated in the next quarter release itself.
- viii. For 2010-2011 based on actual receipts (after deducting the amount already released by the Inspector General of Registration), the Director of Town Panchayats is authorized to release to the Urban Local Bodies concerned, the same, based on the report of the Inspector General of Registration, as was done for the Tamil Nadu Urban Road Infrastructure Fund (TURIF) (i.e 003002901 AA 0008).
- ix. The revised procedure (i.e State Level Pooling) will take effect from the year 2011-2012.

2. In the revised budget estimate for the year 2011-12 provisions have been made under the following heads of account for the sanction of grants to the Town Panchayat towards the surcharge on stamp duty:-

Item	Head of Account	Total Allocations (in Rs.)
Tamil Nadu Urban Road Infrastructure Fund (TURIF)	3604 00 Compensations and Assignments to Local Bodies and Panchayat Raj institutions - 200 other Miscellaneous Compensations and Assignments - I. Non Plan BI Contribution to Tamil Nadu Urban Road Infrastructure Fund (TURIF) from Assigned Revenue - Stamp Duty (DTP) -10 Contribution 01 Contribution to specific fund (DPCode 3604 00 200 BI 1011).	50,57,07,000

Payment to the Town Panchayats	3604 00 - Compensations and assignments to Local Bodies and Panchayat Raj institutions - 200 other Miscellaneous Compensations and Assignments – I. Non Plan - BJ Sharing of Assigned Revenue – Stamp Duty (DTP) - 09 Grants-in-Aid 09. Others (DPCode 3604 00 200 BJ 0994).	50,57,07,000
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3. Hence, the Director of Town Panchayats has requested the Government to permit him to draw and disburse the amount to the Town Panchayats and to the TURIF on quarterly basis in the first month of next quarter subject to the condition that the amount so drawn should not exceed the amount of collection received from the Inspector General of Registration.

4 The Government after careful examination of the Director of Town Panchayats proposal have decided to permit to draw and disburse the amount to the Town Panchayat and to the TURIF operated by the Chairman and Managing Director, TNUIFSL, the fund manager on quarterly basis in the first month of next quarter subject to the condition that the amount so drawn should not exceed the amount of collection received from the Inspector General of Registration. The Director of Town Panchayats is also requested to adhere the instructions issued in G.O.(Ms) No.64, Municipal Administration and Water Supply (Election) Department , dated 28.2.2011.

5.i). Accordingly based on the report of Inspection General of Registration the Government is hereby accord sanction for the release, a sum of Rs.17,56,94,000/- (Rupees Seventeen Crores Fifty six Lakhs and Ninety four Thousand only) towards the release of surcharge on Stamp Duty to Tamil Nadu Urban Road Infrastructure Fund (TURIF).

The Expenditure may be debited in the following head of account:

“3604 00 Compensations and Assignments to Local Bodies and Panchayat Raj Institutions - 200 other Miscellaneous Compensations and Assignment - I Non - Plan - BI Contribution to Tamil Nadu Urban Road Infrastructure Fund (TURIF) from assigned Revenue - Stamp Duty (DTP) - 10 Contribution 01 Contribution to specific fund” (DPC 3604 00 200 BI 1011).

ii). Sanction is also be accorded for the release, a sum of Rs. 17,56,94,000/- (Rupees Seventeen Crores Fifty six Lakhs and Ninety four Thousand only) towards the release of surcharge on Stamp Duty to Town Panchayats.

The Expenditure may be debited in the following head of account:

"3604 00 Compensations and Assignments to Local Bodies and Panchayat Raj Institutions - 200 other Miscellaneous Compensations and Assignments - I Non Plan BJ Sharing of Assigned Revenue – Stamp Duty (DTP) 09 Grants-in-Aid 09. Others" (DPC 3604 00 200 BJ 0994).

6. This order issues with the concurrence of Finance Department vide its U.O. No. 61720/ MAWS/2011, dated 01.12.2011.

(By Order of the Governor)

**SHEELA BALAKRISHNAN,**  
Additional Chief Secretary to Government.

To:

✓ The Director of Town Panchayats, Chennai -108.  
The Pay and Accounts Officer (North), Chennai – 1.  
The Director, Local fund Audit, Chennai – 108.  
Concerned Assistant Director of Town Panchayats.  
(Through The Director of Town Panchayat, Chennai 108)  
The Accountant General, Chennai – 18/35.

Copy to:

The Finance (Budget / MAWS / Way and Mean) Department, Chennai – 9.  
The Private Secretary to Additional Chief Secretary,  
Municipal Administration and Water Supply Department, Chennai - 9.  
The Municipal Administration and Water Supply (OP.II) Department, Chennai - 9.  
The Municipal Administration and Water Supply (Budget) Department, Chennai – 9.  
SF/SCs

/Forwarded By Order/

  
19/12/11  
Section Officer